Recording Requested By / Return To: Peelle Management Corporation P.O. Box 30014, Reno, NV 89520-9819



4/11/2005 Page

1 10:25AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust.

Original Beneficiary: NATIONAL CITY MORTGAGE CO DBA ACCUBANC MORTGAGE

Original Trustor: ROGER EMERSON, MARY E EMERSON

Recorded in Skagit County, Washington, on 10/28/02 as Instrument # 200210280090

Date of Deed of Trust: 10/21/02 Amount of Deed of Trust: \$22000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 03/30/2005

Jp Morgan Chase Bank (FKA Chase Manhattan Bank) as Trustee

by Residential Funding Corporation as Attorney In Fact

Power of Attorney recorded in Skagit County on 08/24/98 as Bk: 1859 Pg: 0484 Inst#: 9808240125.

Assistant Vice President

State of Nevada County of Washoe

On 03/30/2005, before me, the undersigned, a Notary Public personally appeared Judy McColley, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon bahalf of which the person acted, executed the instrument.

Witness my hand and official seal.

My Commission Expires 11/12/08

C. WTT

Notary Public - State of Nevada Appointment Recorded in Washige County

No: 04-93033-2 - Expires November 12, 2008

Prepared by: Steven Carson

Peelie Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868 LN# 0301474425 Investor LN# 8210253 ESCROW # 03/14/05 FINAL RECONDCWA1 90816 Inv: 13X 2 03/30/05 02:22:44 46-057 WA Skagit 9587:64 22