

AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY  
1000 SHOSHONE DRIVE  
LA CONNER, WA 98257



200504050069  
Skagit County Auditor

4/5/2005 Page 1 of 2 11:31AM

LAND TITLE OF SKAGIT COUNTY

115625-PE

L106130

**SHELTER BAY  
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

**ROSIE EXCHANGE PROPERTIES, L.L.C, a Colorado Limited Liability Company**

Lessee(s) of a certain sublease dated the 8th day of August 1974  
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 12th day of August 1974 in accordance with Short Form Sublease No. 286 (Master Lease No. 5050, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 804812 Volume 157 Pages 471-472 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

**ROSIE EXCHANGE PROPERTIES, L.L.C, a Colorado Limited Liability Company**

Assignor(s), whose address is: 6627 Bright Water Trail, Littleton, Colorado 80125

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **GARY W. ERHOLM and KAREN A. ERHOLM, husband and wife**

Assignee(s), whose address is: 286 Soleduck Place, La Conner, Washington 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on the 1<sup>st</sup> day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

JOHN & LOIS MARTIN to SHIRLEY CARON under Auditor's Filing No. 200303100184  
SHIRLEY CARON to ROSIE EXCHANGE PROPERTIES under Auditor's Filing No. 200401150133

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

# 1581  
APR 05 2005

THE REAL ESTATE described in said lease is as follows:

Lot No. 286, SURVEY OF SHELTER BAY DIVISION NO. 2, as recorded June 27, 1969  
In official records of Skagit County, Washington under Auditor's File No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this 31<sup>st</sup> Day of

March 2005

Assignor(s)

John F. Rosie, Trustee as  
Manager of Rosie Exchange Properties

Assignee(s)

Gary W. Erholm  
  
Karen A. Erholm

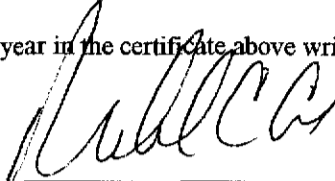
Amount Paid \$  
By Skagit Co. Treasurer Deputy

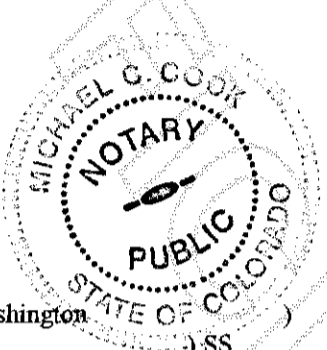
STATE OF Colorado )  
 ) SS.  
COUNTY OF EL PASO )

On this 1st day of April, 2005 before me, the undersigned, a Notary Public in and for the State of Colorado, duly commissioned and sworn, personally appeared **JOHN ROSIE, Trustee as Manager of ROSIE EXCHANGE PROPERTIES**

I CERTIFY that I know or have satisfactory evidence **JOHN ROSIE** is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated he is authorized to execute the instrument and is Manager of **ROSIE EXCHANGE PROPERTIES**, to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

  
Notary public in and for the State of Colorado



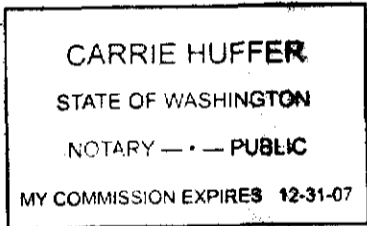
Residing at 509 N Wilson St, Cos. Co 80903  
My Commission Expires 9/25/06

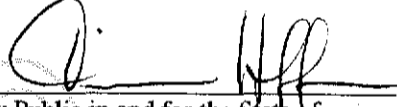
STATE OF Washington )  
 ) SS.  
COUNTY OF Skagit )

On this 31st day of March, 2005 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **GARY W. ERHOLM and KAREN A. ERHOLM, husband and wife**

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



  
Notary Public in and for the State of Washington

Residing at Burlington  
My Commission Expires: 12/31/2007

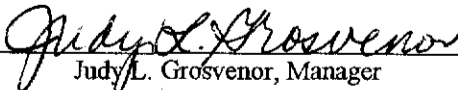
**CONSENT OF LESSOR**

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 4/4/05



SHELTER BAY COMPANY

  
Judy L. Grosvenor, Manager

