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SHELTER BAY COMPANY 1000 SHOSHONE DRIVE LA CONNER, WA 98257

AFTER RECORDING PLEASE RETURN TO:

Tax # 5100-002-070-0000

LAND THILE OF SWAGIT COUNTY

115226-PE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

HAROLD S. POULTON and WENDY S. POULTON, husband and wife

Lessee(s) of a certain sublease dated the 19th day of August 1969
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 20th day of July, 1977 in accordance with Short Form Sublease No. 70 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 860973
Volume 276 Pages 256-257 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

HAROLD S. POULTON and WENDY S. POULTON, husband and wife

Hoh Assignor(s), whose address is: 70 H6 Place, LaConner, Washington 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said BERNARD EUGENE TESTA and DENNISE JO GANNON, both unmarried individuals, each as their separate estate

Assignee(s), whose address is: 70 Ho Place, LaConner, Washington 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$183.00 is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

Daniel and Dianna Rodin to James and Carma deGroot, under Auditor's File No. 9409150103 James and Carma deGroot to Harold and Wendy Poulton, under Auditor's File No. 200104170109

THE REAL ESTATE described in said lease is as follows:

Lot No. 70, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969, in official records of Skagit County, Washington under Auditor's File No. 1728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this 31st Day of March, 2005

Assignor(s)

10010

Wendy S. Poulton

Assignee(s)

Bernard Eugene Test

Dennise Jo Ganno

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

APR 0 1 2005

Amount Paid s along 14 Skagit Sp. Treasurer Deputy STATE OF Washington COUNTY OF Skagit)

On this 31st day of March, 2005, before me, the undersigned, a Notary Public in and for the State of , duly commissioned and sworn, personally appeared 1

HAROLD SOPOULTON and WENDY S. POULTON

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

Karen Ashley

lotary public in and for the So Washington

Residing at Sedro-Woolley

My Commission Expires 9/11/06

STATE OF Washington

) SS.

COUNTY OF

Skagit BERNARD EUGENE TESTA and DENNISE J. GANNON

On this 31st day of March, 2005

State of

Washington

before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Karen Ashley

Notary Public in and for the S

Washington

Residing at Sedro-Woolley My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 4/1/05

SHELTER BAY COMPANY

Hay L. Grosvenor, Manager

Skagit County Auditor

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