WHEN RECORDED, RETURN TO:

CHAE LAW FIRM, P.S. 3150 Richards Road, Ste. 204 Bellevue, Washington 98005



3/31/2005 Page

1 of 3 3:40PM

CHICAGO TITLE IC34007V

RESCISSION AGREEMENT OF LEASE AGREEMENT

The undersigned parties to that certain Lease Agreement ("Agreement") dated December 30, 1989, between WEI CHUN WANG, SHENG CHUN WANG and HSENG CHUN WANG, a partnership, as Landlord, Grantor, and WEI CHUN WANG, as Tenant, Grantee, covering the real property located at 854 - 866 Burlington Blyd., Burlington, Washington 98233 (see below for legal), hereby agree to rescind the Agreement: 453050150

Abbreviated Legal Description: Ptn., Block 6, Knutzen's Addition to the Town of Burlington

Full Legal Description on page 3 as Exhibit A.

Tax Parcel No. 4089-006-010-0001

Tenant shall forfeit security deposit. It is further agreed that neither party shall have any further rights or obligations pursuant to the Agreement.

IN WITNESS WHEREOF, Landlord and Tenant have executed this Rescission Agreement as of the 24th day of March, 2005.

Landlord:

Wei Chun *W*ang

Sheng Chun Wang

Hseng Chun Wang

Tenant:

Wei Chun Wang

SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX

MAR 3 1 2005

Amount Paid \$
Skagit Co. Treasurer
By Deputy

| STATE OF WASHINGTON |) |
|---------------------|-------|
| 441 au. |) ss. |
| County of King |) |

Leertify that I know or have satisfactory evidence that Wei Chun Wang, Sheng Chun Wang, and Hseng Chun Wang are the persons who appeared before me, and said persons acknowledged that they signed this instrument and acknowledged it to be their free and voluntary act for the uses and purposes mentioned in the instrument.

Dated: 3/29/05

JIN Y. PARK

STATE OF WASHINGTON

NOTARY -- - PUBLIC

MY COMMISSION EXPIRES 01-03-07

Notary Public in and for the

State of Washington

residing at <u>Federal</u> Way
My commission expires <u>1-03-07</u>

h:\chae\sterling.inn\rescind.la

Skagit County Auditor

3/31/2005 Page

2 of

3:40PM

EXHIBIT "A"

Lot 5, EXCEPT the North 35 feet thereof, and all of Lots 6, 7, 8, 9 and 10, Block 6, KNUTZEN'S ADDITION TO THE TOWN OF BURLINGTON, according to the plat thereof recorded in Volume 3 of Plats, page 80, records of Skagit County, Washington;

EXCEPT the South 12.4 feet of Lot 10;

EXCEPT that portion thereof lying Westerly of a line 40 feet East of and parallel with the West line of the Northwest Quarter of Section 5, Township 34 North, Range 4 East of the Willamette Meridian.

Situated in Skagit County, Washington.

- END OF EXHIBIT "A" -

EXHIBIT_

200503310172 Skagit County Auditor

3/31/2005 Page

3 of

3 3:40PM