



200503240205
Skagit County Auditor

3/24/2005 Page 1 of 2 3:54PM

Filed for record at the request of:

DOCUMENT TITLE: SUBORDINATION AGREEMENT
GRANTOR: AIG INSURANCE, INC.
GRANTEE/BENE: STERLING TRUST CO, FBO TOD LEHECKA IRA #02023665
LEGAL DESC.: Section 6, Township 34, Range 4; ptn. Government Lot 4
TAX ACCOUNT NO.: 340406-0-200-0009 P23724

ORIGINAL

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT RESULTS IN YOUR INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INTEREST

FIRST AMERICAN TITLE CO.
83801E-3

The undersigned subordinator and owner agree as follows:

1. AIG INSURANCE CO, referred to herein as "Subordinator", is the owner and holder of a Judgment against Gary Oldow and Jane Doe Oldow, husband and wife and their marital community, dated February 1, 2005, and entered in Skagit County Superior Court on February 2, 2005.
2. STERLING TRUST COMPANY FBO TOD LEHECKA IRA#02023665, Lender, is the owner and holder of a Deed of Trust dated March 21, 2005, executed by ANNETTE I. OLDOW, and recorded under Auditor's File No. 200503740203, records of Skagit County.
3. ANNETTE I. OLDOW, a married woman, as to her separate property, referred to herein as "Owner", is the Owner of the real property that is described in the Deed of Trust identified in Paragraph 2.
4. In consideration of the benefits to "Subordinator" from "Owner", receipt and sufficiency of which is hereby acknowledged, and to induce "Lender" to advance funds under its Deed of Trust and all agreements in connection therewith, the "Subordinator" does hereby unconditionally subordinate the lien of its Deed of Trust identified in Paragraph 1 above to the lien of Lenders' Deed of Trust, identified in Paragraph 2 above, and all advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. Subordinator acknowledges that, prior to the execution hereof, it's representatives have had the opportunity to examine the terms of the Lenders Deed of Trust, note and agreements relating thereto, and it consents to and approves same, and recognizes that Lender has no obligation to

