When Recorded Return To:

US Small Business Administration 2719 N. Air Fresno Dr., Suite 197 Fresno, CA 93727 Attn. Collateral

Loan No. 5373524004 - Sauer



3/18/2005 Page

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9:15AM

PARTIAL RECONVEYANCE

Grantor(s): Sauer, Steven O. and Angela R.

Grantee(s): U.S. Small Business Administration

Legal Description: Lot 111, Plat of Clearidge Div. No. 1

Assessors PTP or Account No.: 4410-000-111-0002 R. 81758

A 83982 Accommodation recording only

FIRST AMERICAN TITLE CO.

Reference Number(s) of Documents Assigned or Released: 200205170163

THE U.S. Small Business Administration, as trustee and beneficiary under that certain Deed of Trust, dated May 3, 2002, recorded May 17, 2002 and described above, does hereby reconvey, without warranty, to the persons entitled thereto all of the right, title and interest held by said trustee in and to *only the following part* of the property described in said Deed of Trust as follows:

Lot 111. plat of Clearidge division no. 1 as per plat recorded in Vol 12 of plats, pp 76-79, records of Skagit County Washington

Common address: 4504 San Juan Ave., Anacortes, WA 98221

SMALL BUSINESS ADMINISTRATION

By: Althous (date)

State of California County of Fresno

On Murch 7, 2005 before me, Moscelo Skellon, a Notary Public, personally appeared Barran J. July, personally known to me (or proved to me the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

Signature (Meulo Sketter

CONSUELO SKELTON
Commission # 1310885
Notory Public - California S
Fresno County
My Comm. Expires Jul 25, 2005

