

AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY
1000 SHOSHONE DRIVE
LA CONNER, WA 98257



200503040129
Skagit County Auditor

3/4/2005 Page 1 of 3 3:29PM

CHICAGO TITLE CO.

1C33984

PB4286

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

GLADYS BALLINGER, a widow, on April 27, 2001 and at all times since who acquired a Lessee Interest as **GLADYS N. BALLINGER**

Lessee(s) of a certain sublease dated the 1st day of November 1974

Wherein **SHELTER BAY COMPANY,** a Washington corporation, appears as Lessor, recorded on the 25th day of October, 1977 in accordance with Short Form Sublease No. **289** (Master Lease No. 5020, (Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 867409

Volume 289 Pages 513-514 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

GLADYS BALLINGER, a widow, on April 27, 2001 and at all times since who acquired a Lessee Interest as **GLADYS N. BALLINGER**

Assignor(s), whose address is: El Dorado West, 1010 S.W. 134th St., #25B, Burien, WA 98146

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **BRIAN P. BAISCH and JACQUELINE M. BAISCH, husband and wife,**

Assignee(s), whose address is: 11459 Havekost Road, Anacortes, WA 98221

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of **\$426.00** is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from:

Robert and Janet Tivel to John and Catherine Bunting, under Auditor's File No. 9712100070

John A. and Catherine A. Bunting to Gladys N. Ballinger under Auditor's File No. 200104270078

THE REAL ESTATE described in said lease is as follows:

Lot No. 289, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's File No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this 18th Day of Feb, 2005

Assignor(s)

Assignee(s)

Gladys Ballinger
Gladys Ballinger

Brian P. Baisch
Brian P. Baisch

1031
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX Jacqueline M. Baisch
Jacqueline M. Baisch

MAR 04 2005

Amount Paid \$ 1,767.54
Skagit Co. Treasurer
By [Signature] Deputy

STATE OF Washington)
) SS.
COUNTY OF King)

On this 18th day of February 2005 before me, the undersigned, a Notary Public in and for the State of WA, duly commissioned and sworn, personally appeared

GLADYS BALLINGER

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Sharon Avery Dennis
Notary public in and for the State of

Residing at 142nd SE 162nd Pl Renton
My Commission Expires
June 17, 2006

STATE OF WA)
) SS.
COUNTY OF Skagit)

On this 3rd day of March 2005 before me, the undersigned, a Notary Public in and for the State of WA, duly commissioned and sworn, personally appeared

BRIAN P. BAISCH and JACQUELINE M. BAISCH

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



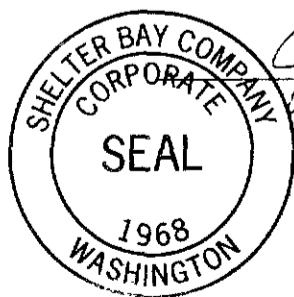
Jean A. Chandall
Notary Public in and for the State of
WA
Residing at 142nd SE 162nd Pl Renton
My Commission Expires: 2-14-05

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 3/3/05



Judy L. Grosvenor
Judy L. Grosvenor, Manager



200503040129
Skagit County Auditor

THE BALLINGER REVOCABLE LIVING TRUST, dated 3/13/03

Gladys Norine Ballinger Trustee 2-18-05
Gladys Norine Ballinger, Trustee Date

STATE OF WASHINGTON

COUNTY OF King

I certify that I know or have satisfactory evidence that Gladys Norine Ballinger is the person who appeared before me, and said person acknowledged that she signed this instrument, on oath stated that she was authorized to execute the instrument and acknowledged it as Trustee of The Ballinger Revocable Living Trust, dated 3/13/03 to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED: February 18, 2005

Sharon Ann Dennis
Notary Public

My appointment expires

June 17, 2006

A-7 -Representative Capacity



200503040129
Skagit County Auditor