

WHEN RECORDED MAIL TO:  
WASHINGTON MUTUAL BANK  
CONSUMER LOAN RECORDS CENTER  
ATTN: CLRVLTTX  
1170 SILBER ROAD  
HOUSTON, TEXAS 77055



200502240064  
Skagit County Auditor

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Filed for Record at Request of :  
First American Title Of Skagit County  
Escrow Number: B83605

## Subordination Agreement

Reference Number(s): Auditor File No. 200408230127

FIRST AMERICAN TITLE CO.

B83605E-2

**NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.**

The undersigned subordinator and owner agrees as follows:

1. Washington Mutual Bank  
referred to herein as "subordinator", is the owner and holder of a mortgage dated August 13, 2004  
which is recorded  
under auditor's file No. 200408230127, records of Skagit County.
2. US Bank Home Mortgage referred to herein as "lender", is the owner and holder of a mortgage dated January, 2005 executed by Craig E. Vincent and Judy A. Vincent  
auditor's file No. 200502240063 records of Skagit County) (which  
is to be recorded concurrently herewith). In the sum of \$93,700.00 or less
3. Craig E. Vincent and Judy A. Vincent, Husband and Wife  
referred to herein as "owner", is the owner of all the real property described in the mortgage identified  
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby  
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in  
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage  
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all  
advances or charges made or accruing thereunder, ~~including any extension or renewal thereof.~~
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine  
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same,  
and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage  
or see to the application of "lender's" mortgage funds, and any application or use of such funds for  
purposes other than those provided for in such mortgage, note or agreements shall not defeat the  
subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in  
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the  
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the  
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to  
such, or any, subordination including, but not limited to, those provisions, if any, contained in the  
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a  
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this  
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and  
gender and number of pronouns considered to conform to undersigned.

Executed this 14 day of January, 2005

**NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.**

**Washington Mutual Bank, FA**



**GREGORY CARSON, CORPORATE OFFICER**

State of \_\_\_\_\_ }  
County of \_\_\_\_\_ } SS:

I certify that I know or have satisfactory evidence that \_\_\_\_\_, the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Date: \_\_\_\_\_

\_\_\_\_\_  
Notary Public in and for the State of \_\_\_\_\_  
Residing at \_\_\_\_\_  
My appointment expires: \_\_\_\_\_



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# ACKNOWLEDGMENT

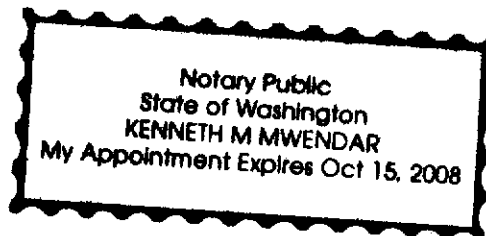
State of WASHINGTON )  
 ) §  
County of SNOHOMISH )

I certify that I know or have satisfactory evidence that Gregory Carson is the person who appeared before me, and said person acknowledged that (he / she) signed this instrument on oath stated that (he / she) was authorized to execute the instrument and acknowledge it as the Corporate Officer of Washington Mutual Bank, FA to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: Tuesday, January 18, 2005

  
Kenneth M. Mwendar, Notary Public

Title: Notary Public  
My Appointment expires: October 15, 2008



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**Schedule "C"**  
**Legal description**

The land referred to in this report/policy is situated in the State of Washington, County of Skagit, and is described as follows:

Parcel "A":

Tract "D", Sedro Woolley Short Plat No. SW-5-78, approved January 24, 1978, and recorded January 25, 1978 in Volume 2 of Short Plats, page 221, under Auditor's File No. 880757, records of Skagit County, Washington; being a portion of Cascade Vista Park in Section 18, Township 35 North, Range 5 East, W.M.

TOGETHER WITH AND SUBJECT TO an easement for road and utility purposes over, under and across the Easterly portion of Tracts "A", "B" and "C" of said Sedro Woolley Short Plat No. SW-5-78, approved January 24, 1978 and recorded January 25, 1978 in Volume 2 of Short Plats, page 221 under Auditor's File No. 880757, records of Skagit County, Washington.

Parcel "B":

Tract "BLA A" as shown on the Plat of "SUMMER MEADOWS" as recorded in Volume 15 of Plats, pages 176 through 178, records of Skagit County, Washington.



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