

Return Address
David F. Gumaer, P.S.
9 S. Washington, Suite 215
Spokane, WA 99201



200502020102

Skagit County Auditor

2/2/2005 Page

1 of

3 3:22PM

LAND TITLE OF SKAGIT COUNTY

114861-5

MEMORANDUM OF LEASE

Reference #: _____ Additional on page _____
Grantor: WOODSDALE, LLC, a Washington Limited Liability Company
Additional on page _____
Grantee: SOUND CEDAR CO., a Washington Corporation
Additional on page _____

Legal Description:

Lot 1 of Binding Site Plan No. PL03-0071, recorded May 7, 2003, under Auditor's File No. 200305070015, records of Skagit County, Washington, and being a portion of the Southeast 1/4 of the Southwest 1/4 of Section 29, Township 34 North, Range 4 East, W.M.

Situate in the County of Skagit, State of Washington.

Assessor's Tax Parcel ID No. 8043-000-001-0000.

THIS INDENTURE made and entered into this 28th day of January, 2005, by and between WOODSDALE, LLC, a Washington limited liability company, hereinafter called the lessor (whether or one or more) and SOUND CEDAR CO., a Washington corporation, hereinafter "SOUND CEDAR."

WITNESSETH

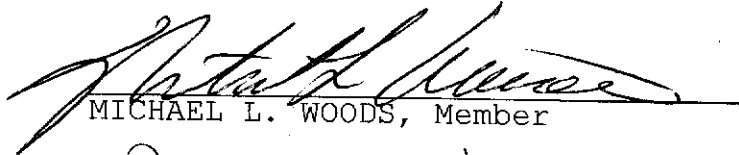
That for the term and upon the terms and conditions set forth in the Lease Agreement dated January 5, 2005, and which commenced January 1, 2005, from the lessor to SOUND CEDAR the lessor has leased, demised and let, and does hereby lease, demise and let unto SOUND CEDAR the following described real property, situated in the County of Skagit, State of Washington, more particularly described as follows;

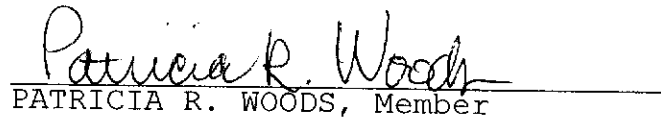
FOR A COMPLETE LEGAL DESCRIPTION SEE LEGAL DESCRIPTION DESCRIBED ABOVE.

The lease shall be for a term of 300 months commencing January 1, 2005, and terminating January 1, 2030.

In witness thereof, the parties hereto have caused their respective names to be hereto subscribed as of the day and the year first above written.

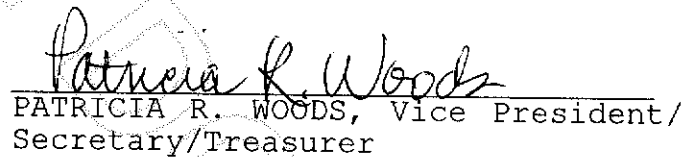
WOODSDALE, LLC, a Washington
Limited Liability Company


MICHAEL L. WOODS, Member


PATRICIA R. WOODS, Member

SOUND CEDAR CO., a Washington
Corporation


MICHAEL L. WOODS, President

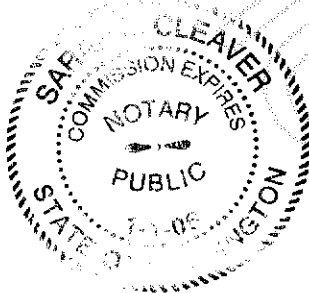

PATRICIA R. WOODS, Vice President/
Secretary/Treasurer



STATE OF WASHINGTON)
) ss.
County of Skagit)

I certify that I know or have satisfactory evidence that Michael L. Woods and Patricia R. Woods, signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it as Members of WOODSDALE, LLC, a Washington limited liability company, to be the free and voluntary act of such limited liability company, for the uses and purposes mentioned in the instrument.

DATED: January 23rd, 2005.

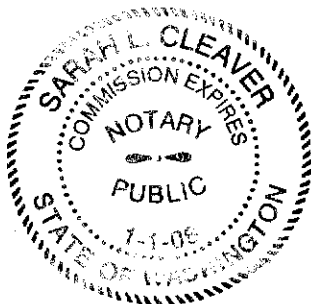


Sarah L. Cleaver
NOTARY PUBLIC in and for the State
of Washington, residing at Burlington
My Appointment expires: 1-1-06.

STATE OF WASHINGTON)
) ss.
County of Skagit)

I certify that I know or have satisfactory evidence that Michael L. Woods and Patricia R. Woods, signed this instrument, on oath stated that they were authorized to execute the instrument and acknowledged it as President and Vice President/Secretary/Treasurer respectively of SOUND CEDAR CO., a Washington corporation, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in the instrument.

DATED: January 23rd, 2005.



Sarah L. Cleaver
NOTARY PUBLIC in and for the State
of Washington, residing at Burlington
My Appointment expires: 1-1-06.

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

FEB 02 2005



200502020102
Skagit County Auditor

Amount Paid \$ 0
By Sp Skagit Co. Treasurer Deputy