

RETURN ADDRESS:

Whidbey Island Bank
Burlington Office
1800 S. Burlington Ave.
P.O. Box 302
Burlington, WA 98233



200501310247

Skagit County Auditor

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ACCOMMODATION RECORDING

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): C29509✓

Additional on page ____

Grantor(s):

1. SAHNOW, WILLIAM D
2. SAHNOW, MELANIE F

Grantee(s)

1. Whidbey Island Bank AF# 200402260188

Legal Description: LTS 7-12, BLK 6, FIRST ADD TO THE CITY OF ANACORTES & LOTS 8-10,
BLK 6, STEWART'S FIRST ADD TO THE CITY OF ANACORTES

Additional on page 2

Assessor's Tax Parcel ID#: 3788-006-012-0005, 3788-006-009-0000, 3833-006-008-0006,
3833-006-010-0002

THIS MODIFICATION OF DEED OF TRUST dated January 27, 2005, is made and executed
between between WILLIAM D SAHNOW and MELANIE F SAHNOW, whose address is 2219
COMMERCIAL AVENUE, ANACORTES, WA 98221-2494 ("Grantor") and Whidbey Island
Bank, whose address is Burlington Office, 1800 S. Burlington Ave., P.O. Box 302, Burlington,
WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST
(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated February 24, 2004 (the "Deed of Trust") which has been recorded in SKAGIT County, State of Washington, as follows:

RECORDED ON FEBRUARY 26, 2004 IN SKAGIT COUNTY, UNDER AUDITOR'S FILE NUMBER 200402260188.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in SKAGIT County, State of Washington:

See EXHIBIT "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as 2219 COMMERCIAL AVENUE, ANACORTES, WA 98221-2494. The Real Property tax identification number is 3788-006-012-0005, 3788-006-009-0000, 3833-006-008-0006, 3833-006-010-0002

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

PRINCIPAL REDUCTION TO LOWER BALANCE TO \$468,660.24, CHANGE INTEREST RATE TO 3 YEAR FHLB + 3.75%, EXTEND MATURITY DATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 27, 2005.

GRANTOR:

X William D Sahnou
WILLIAM D SAHNOW

X Melanie F Sahnou
MELANIE F SAHNOW

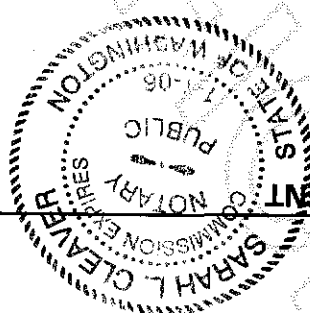
LENDER:

WHIDBEY ISLAND BANK
Authorized Officer
[Signature]

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington
COUNTY OF Skagit

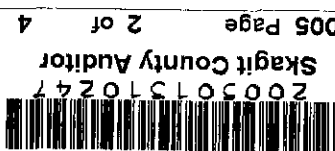
)
) SS
)



On this day before me, the undersigned Notary Public, personally appeared WILLIAM D SAHNOW and MELANIE F SAHNOW, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 28th day of January, 2005
Residing at Burlington
My commission expires 1-1-06

By Sarah L. Cleaver
Notary Public in and for the State of WA



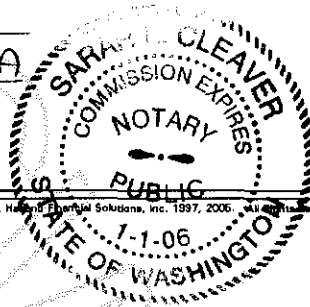
Skagit County Auditor

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STATE OF Washington)
COUNTY OF Skagit) SS

By [Signature]
Notary Public in and for the State of CA

Residing at Burlington
My commission expires 1-1-06



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EXHIBIT "A"

PARCEL A:

Lots 10, 11 and 12, Block 6, "FIRST ADDITION TO THE CITY OF ANACORTES", according to the plat thereof recorded in Volume 1 of Plats, page 24, records of Skagit County, Washington.

PARCEL B:

Lots 7, 8 and 9, Block 6, "FIRST ADDITION TO THE CITY OF ANACORTES", according to the plat thereof, recorded in Volume 1 of Plats, page 24, records of Skagit County, Washington.

PARCEL C:

Lots 8, 9 and 10, Block 6, "STEWART'S FIRST ADDITION TO THE CITY OF ANACORTES", according to the plat thereof recorded in Volume 2 of Plats, page 14, records of Skagit County, Washington.

Situated in Skagit County, Washington

- END OF EXHIBIT "A" -



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