WHEN RECORDED MAIL TO

U.S. Bank National Association Attn: SBA Special Assets Group 9918 Hibert Street, 2nd Floor San Diego, CA. 92131-1018 200501310088 Skagit County Auditor

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3 10:00AM

Loan # 716517374147-83

FULL RECONVEYANCE

Reference # (If applicable): N/A Grantor(s): (1) Axis Ventures, LLC

Grantee(s): (1) U.S. BANK NATIONAL ASSOCIATION, Beneficiary Legal Description (abbreviated): Lot 16, Hopper Business Park Rev. BSP

Additional legal(s) See Attached Exhibit "A"

Assessor's Tax Parcel or Account Number P116589

The undersigned as trustee under that certain Deed of Trust, dated April 13, 2004 in which Axis Ventures, LLC., a Washington Limited Liability Company is grantor and U.S. BANK NATIONAL ASSOCIATION is beneficiary, recorded on April 28, 2004, Auditor's File No. 200404280135, at Page 1-15 of Mortgages records of Skagit County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust have been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitle thereto all of the right, title and interest now held by said trustee in and to the property described in said Deed of Trust, situated in Skagit County, Washington, as follows:

SEE ATTACHED EXHIBIT "A"

DATED: 12/21/04	U.S. Bank National Association, A National Banking Association
DAILD. 12/21/04	By:
	(Name Title) Simon Lopez, Assistant Vice President
	By: (Name - Title) John M. Cumbey, Vice President

STATE OF CALIFORNIA))SS. COUNTY OF SAN DIEGO)

On January Jaob before me, Paula R. Hardwick, Notary Public, personally appeared Simon Lopez and John/M. Cumbey, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature

Paula R. Hardwick

PAULA R. HARDWICK
Commission # 1449190
Notary Public - Collifornia
San Diego County
My Comm, Expires Nov 4, 2007

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EXHIBIT A

Legal Description of the Real Property

Lot 16, "HOPPER ROAD BUSINESS PARK, REVISED BINDING SITE PLAN," recorded January 30, 2003, under Auditor's File No. 200301300162, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.



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