WHEN RECORDED MAIL TO

U.S. Bank National Association 9918 Hibert Street, 2nd Floor San Diego, CA 92131

Loan # 71-6517374147-83



SUBSTITUTION OF TRUSTEE

THE UNDERSIGNED is the owner and holder of the Deed of Trust described below and the promissory Note/Notes secured thereby. The undersigned hereby appoints U.S. BANK NATIONAL ASSOCIATION as successor trustee of said deed of trust, to have all the powers of said original trustee, effective immediately.

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GRANTOR:

Axis Ventures, LLC., a Washington Limited Liability

Company

ORIGINAL TRUSTEE:

Land Title Company of Skagit County

BENEFICIARY:

U.S. Bank National Association

DATE:

April 13, 2004

RECORDING DATE:

April 28, 2004

RECORDING REFERENCE:

200404280135

COUNTY OF RECORDING:

Skagit

Washington STATE OF RECORDING:

YOU ARE HEREBY DIRECTED, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to reconvey, without warranty, to the party or parties entitled thereto by the terms of said trust deed, the estate now held by you under the same.

DATE: 12/21/04

U.S. Bank National Association, A National Banking Association

By:

John M. Cumbey, Vice President

STATE OF CALIFORNIA) COUNTY OF SAN DIEGO)

anners before me, Paula R. Hardwick Notary Public, personally appeared John M. Cumbey and Simon Lopez, personally known to me(or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

