

Recorded at the Request of:

Michael D. Bohannon, Esq.
Sherrard & McGonagle, P.S.
P. O. Box 400
Poulsbo, WA 98370



200501240166

Skagit County Auditor

1/24/2005 Page

1 of

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SUBSTITUTION OF TRUSTEE

CHICAGO TITLE ICG33564

Reference No.: 200204180076

Grantor: Kerry D. Learned and Stacey A. Learned

Grantee: Whidbey Island Bank

Legal Description: Lot 1, Skagit County Short Plat No. 50-77, Page 107, Ptn Gov Lot 9, Sec 13, T34N, R3EWM

Assessor's Tax Parcel No.: 340313-0-035-0100

KNOW ALL MEN BY THESE PRESENTS:

Kerry D. Learned and Stacey A. Learned are the Grantors, Island Title Company is the Trustee, and Whidbey Island Bank is the Beneficiary under that certain Deed of Trust dated April 17, 2002, and recorded on April 18, 2002, in the Records of Skagit County, Washington, under Auditor's File No. 200204180076.

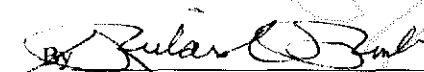
The undersigned, who is the beneficiary under said trust deed, desires to appoint a new trustee in the place and stead of the Trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints **Michael D. Bohannon**, whose address is 19717 Front Street, P. O. Box 400, Poulsbo, Washington 98370, as successor trustee under said Deed of Trust, to have all of the powers of the original trustee, effective forthwith.

IN WITNESS WHEREOF, the undersigned Beneficiary has hereunto set its hand; if the undersigned is a corporation, it has caused its corporate name to be signed and affixed hereunto by its duly authorized officer.

DATED: December 15th, 2004.

WHIDBEY ISLAND BANK


Richard L. Rinker, Vice President


STATE OF WASHINGTON)

: ss.

County of Island)

I certify that I know or have satisfactory evidence that Richard L. Rinker is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as the Vice President of Whidbey Island Bank to be the free and voluntary act of such party for the uses and purposes mentioned in the instrument.

DATED this 15th day of December, 2004.

 / Gail A. Seelow
NOTARY PUBLIC in and for the State of Washington
Residing at Oak Harbor / Comm Exp: 5/1/06
WA

