

RETURN ADDRESS:



200501140156
Skagit County Auditor

1/14/2005 Page 1 of 3 3:20PM

ACCOMMODATION RECORDING

CHICAGO TITLE CO. 14B2606

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200212110082

Additional on page _____

Grantor(s):

1. Peterson, Roger N
2. Peterson, Claudia Janne

Chicago Title Company has placed
this document for recording as a
customer courtesy and accepts no
liability for its accuracy or validity

Grantee(s)

1. PEOPLES BANK

Legal Description: LOT 2, SP#2-9, VOL. 9, PG. 212

Additional on page _____

Assessor's Tax Parcel ID#: 350303-4-004-0100(P108005)

THIS MODIFICATION OF DEED OF TRUST dated January 11, 2005, is made and executed between between Roger N. Peterson and Claudia Janne Peterson, husband and wife, whose address is 6907 Chuckanut Dr, Bow, WA 98232 ("Grantor") and PEOPLES BANK, whose address is MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5712860-1

(Continued)

Page 2

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated December 9, 2002 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

RECORDED DECEMBER 11, 2002 UNDER AUDITOR'S FILE NO. 200212110082 AND MODIFICATION RECORDED MAY 13, 2003 UNDER AUDITOR'S FILE NO. 200305130181 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

LOT 2, SHORT PLAT NO. 2-90, APPROVED MARCH 15, 1990, RECORDED MARCH 19, 1990, IN BOOK 9 OF SHORT PLATS, PAGE 212, UNDER AUDITOR'S FILE NO. 9003190004, AND BEING A PORTION OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 3, TOWNSHIP 35 NORTH, RANGE 3 EAST OF THE WILLAMETTE MERIDIAN.

SITUATED IN SKAGIT COUNTY, WASHINGTON

The Real Property or its address is commonly known as 6907 Chuckanut Dr, Bow, WA 98232. The Real Property tax identification number is 350303-4-004-0100(P108005)

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED JANUARY 11, 2005 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCINGS OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT.

LOWER CREDIT LIMIT FROM \$256,000.00 TO \$100,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorses to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JANUARY 11, 2005.

GRANTOR:

X Roger N Peterson

Roger N Peterson

X Claudia Janne Peterson

Claudia Janne Peterson

LENDER:

PEOPLES BANK

X Barbara J. Lawrence

Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF WA

COUNTY OF SKAGIT

On this day before me, the undersigned Notary Public, personally appeared Roger N Peterson and Claudia Janne Peterson, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes mentioned.

Given under my hand and official seal this 11th day of January, 2005.

Residing at Hount View

My commission expires 11-15-07

Notary Public in and for the State of WA

200501140156
Skagit County Auditor
2 of 3 3:20PM
1/14/2005 Page

MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5712860-1

Page 3

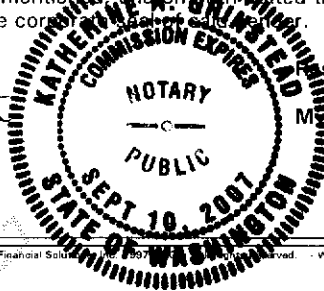
LENDER ACKNOWLEDGMENT

STATE OF WA

COUNTY OF Skagit

On this 14th day of Jan, 20 05, before me, the undersigned Notary Public, personally appeared Barbara Lowery and personally known to me or proved to me on the basis of satisfactory evidence to be the person, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned and on said instrument and that the seal affixed is the correct seal of the said Lender.

By Katherine R. Grinstead Notary Public in and for the State of WA residing at Everett, WA
My commission expires 5-10-07



LASER PRO Lending, Ver. 5/25/20/003, Copr. Hatland Financial Solutions, Inc. 1997, All Rights Reserved. - WA: C:\C:\WIN\CFD\LPLIG202.FC TR-7388 PR-8



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Skagit County Auditor