AFTER RECORDING PLEASE RETURN TO:

SHELTER BAY COMPANY 1000 SHOSHONE DRIVE LA CONNER, WA 98257



1/5/2005 Page

3 3:43PM

CHICAGO TITLE IC33434v

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: NORMAN W. DOANE and BETTY ANN DOANE, Trustees of the NORMAN DOANE and BETTY ANN DOANE TRUST

Lessee(s) of a certain sublease dated the 13th day of April, 1978 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 2nd day November, 1987 in accordance with Short Form Sublease No. 875 (Master Lease No. 5020, Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8711020084 Volume 731 Pages 96-97 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by NORMAN W. DOANE and BETTY ANN DOANE, Trustees of the NORMAN DOANE and BETTY ANN DOANE TRUST

Assignor(s), whose address is: 16700 Marine View Drive S.W., Seattle, Washington 98166

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said KENNETH F. OLSEN and SUSAN K.L. OLSEN, husband and wife.

Assignee(s), whose address is: 20313 N.E. 40th Court, Sammamish, Washington 98074

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$675.00 is due and payable on

the 1st day of July 2005. PRIOR ASSIGNMENT of Sublease from:

No Prior Tax ID: 5100-005-875-0000 P84872 THE REAL ESTATE described in said lease is as follows: Lot 875, AMENDED SURVEY OF SHELTER BAY DIVISION 5, Tribal and Allotted Lands of Swinomish Indian Reservation, as recorded on June 2, 1976, in Volume 1 of Surveys, pages 184 through 186, under Auditor's File No. 836134, records of Skagit County, Washington.

IN WITNESS WHEREOF the parties have hereto signed this instrument this Day of SKAGIT COUNTY WASHINGTON REAL ESTATE EXCISE TAX Assignor(s) Assigne JAN 0-5-2005 NORMAN DOANE, Trustee OLSEN Amount Paic \$ uror Joane BETTY ANN DOANE, Trustee

STATE OF WASHINGTO On this 3rd day of January wy , 705 before me, the undersigned, a Notary Public in and for the duly commissioned and sworn, personally appeared State of NORMAN W. DOANE and BETTY ANN DOANE, Trustees of the NORMAN DOANE and BETTY ANN DOANE TRUST To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned. WITNESS my hand and official seal hereto affixed the day and year in the certificate above written. Notary public in and for the State of **NOTARY PUBLIC** Residing at BUY WAN My Commission Expires PAPY 1 1D, 2006 STATE OF WASHINGTON EILEEN M. KURTH My Appointment Expires April 10, 2006 STATE OF (1) On this before me, the undersigned, a Notary Public in and for the State of duly commissioned and sworn, personally appeared KENNETH F. OLSEN and SUSAN K.L. OLSEN, husband and wife To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that they signed and sealed the said instrument as their free and voluntary act and deed for the uses and purposes therein mentioned. WITNESS my hand and official seal hereto affixed the day and year in this certificate above written. Votary Public In and Residing at 176

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

ONSENT OF LESSOR

SHELTER BAY COMPANY

My Commission Expires:

Skagit County Auditor

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DOANE FAMILY LIMITED PARTNERSHIP

NORMAN W. DOANE, Partner Trustee

A-7 -Representative Capacity

| STATE OF WASHINGTON | | |
|---|---|--------------------------------|
| COUNTY OF that | have satisfactory evidence | that |
| the person who appeared they they were was | signed this instrument, on oath stated authorized to execute the instrument and acknowledge | that that that ged it |
| of the DOANE FAMILY L | IMITED PARTNERSHIP | |
| Instrument. | act of such party for the uses and purposes mentioned i | in the |
| DATED: <u>Jan 3 2005</u> | | |
| NOTARY PUBLIC | Eileen MKUUM Notary Public | |
| STATE OF WASHINGTON EILEEN M. KURTH My Appointment Expires April 10, 2006 | My appointment expires | |
| | 1900110,2006 | |

BETTY ANN DOANE, Partner Trustee

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