When Recorded Return To:

Principal Residential Mortgage ATTN: RELEASE, H1 711 High Street Des Moines, IA 50392-0665



1/4/2005 Page

1 of

1 9:53AM

APPOINTMENT OF SUCCESSOR TRUSTEE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:3647631-5 "HANCE" Skagit, Washington VRU #: 8886796377

WHEREAS, the undersigned is the present Beneficiary under the Deed of Trust Described as follows:

Original Trustor: STEPHEN THANCE AND MARY BHANCE, HUSBAND AND WIFE

Original Beneficiary: HORIZON BANK, A SAVINGS BANK

Dated: 09/10/2001 Recorded: 09/12/2001 as Instrument No.: 200109120003 In the County of Skagit State of

Washington

Property Address: 3808 W 6TH, ANACORTES, WA 98221

AND WHEREAS, the undersigned, who is the present Beneficiary under said Deed of Trust, desires to appoint a successor Trustee under said Deed of Trust in the place and stead of present Trustee thereunder;

Now therefore, the undersigned hereby appoints FIDELITY NATIONAL TITLE INSURANCE COMPANY whose address is 15661 Red Hill Avenue, Suite 200, Tustin, CA 92780 as Successor Trustee under said Deed of Trust, to have all the powers of said original Trustee, effective immediately.

PRINCIPAL RESIDENTIAL MORTGAGE, INC.

On December 6th, 2004

Bv PAUL F. BOGNANNO, President & Chief

Executive Officer

STATE OF Iowa COUNTY OF Polk

On December 6th, 2004, before me, K. WHITWORTH, a Notary Public in and for Polk County, in the State of lowa, personally appeared PAUL F. BOGNANNO, President & Chief Executive Officer, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,

K.WHITWORTH

Notary Expires: 08/05/2005 #717758

K. WHITWORTH Commission Number 717758 My Commission Expires
August 5, 2005

(This area for notarial seal)