

**Return Address:**  
Automatic Laundry Company  
P.O. Box 1134  
Lynnwood, WA 98036-1134



200412290125  
Skagit County Auditor

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A 88268

**MEMORANDUM OF LEASE**

Grantor(s) ("Owner"): LAURDAN, INC  
Grantee ("Company"): AUTOMATIC LAUNDRY COMPANY, LTD  
Legal Description (abbreviated): (DK01) THE WEST HALF OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER AND THE WEST 4 FEET AS MEASURED FROM THE SOUTH LINE OF THE WEST 152 FEET OF THE SOUTH 286.58 FEET OF THE EAST HALF OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF THE NORTHWEST QUARTER  
Parcel #:  
P26674  
Address:  
1229 Memorial Hwy, Mt Vernon WA 98273

This is the MEMORANDUM OF LEASE of that certain unrecorded lease dated between Owner and Company, concerning the premises commonly known as Mt Vernon RV Park, and legally described as set forth above or on EXHIBIT A attached hereto and made a part hereof.

For good and valuable consideration Owner leases to Company exclusive use and possession of all common laundry areas now existing or hereafter created in said apartment complex, as space for laundry equipment, for the term and under the provisions contained in the aforementioned unrecorded lease, which unrecorded lease is incorporated in this Memorandum by reference and thereby made a part hereof.

1. **Term.** The term of this lease is not disclosed herein, but it is not less than one (1) year nor more than twenty (20) years from the date of this lease.

2. This Memorandum is not a complete summary of the aforementioned unrecorded lease; and the provisions of this Memorandum shall not be used in interpreting the lease provisions. In the event of a conflict between this Memorandum and said lease, the provisions of said lease shall control.

Company:  
Automatic Laundry Company, Ltd.

Owner:  
Laurdan, Inc.

By

By

Authorized Representative

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

12/29/04

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Amount Paid \$  
Skagit Co. Treasurer  
By

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STATE OF Washington  
COUNTY OF Skagit ) ss.

[Individual Capacity]

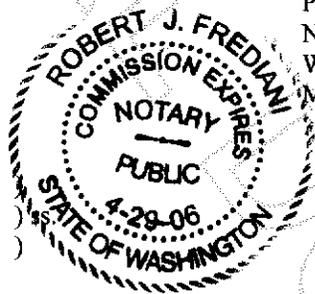
I certify that I know or have satisfactory evidence that Douglas Barnett is the person who appeared before me, and said person acknowledged that he signed this instrument and acknowledged it to be the free and voluntary act for the uses and purposes mentioned in the instrument.

[Representative Capacity]

I certify that I know or have satisfactory evidence that \_\_\_\_\_ is the person who appeared before me, and said person acknowledged that \_\_\_\_\_ signed this instrument, on oath stated that \_\_\_\_\_ was authorized to execute the instrument and acknowledged it as the \_\_\_\_\_ of \_\_\_\_\_ to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED 12-15-04

[Signature]  
Print Name Robert J. Frediani  
NOTARY PUBLIC in and for the State of  
Washington, residing at Snohomish  
My appointment expires 4-29-06

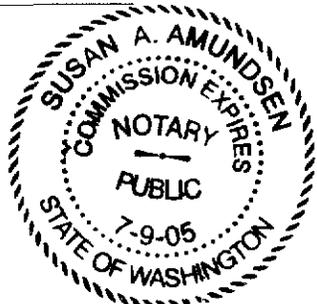


STATE OF WASHINGTON )  
COUNTY OF SNOHOMISH )

I certify that I know or have satisfactory evidence that Richard R. Smith is the person who appeared before me, and said person acknowledged that he signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged it as an Authorized Representative of Automatic Laundry Company, Ltd., a Texas limited partnership, By: JCP Holding, L.P., its general partner, By: JCP Holding Genpar, LLC, its general partner to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

DATED 12-13-2004

[Signature]  
Print Name Susan A. Amundsen  
NOTARY PUBLIC in and for the State of  
Washington, residing at Shoreline  
My appointment expires 7-9-05



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