laster recording return to: Shelter Bay Company BOX A. aconour, WA. 98257



SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT: ELAINE MOSMAN, as her separate estate,

FIRST AMERICAN TITLE CO. A83175E

Lessee(s) of a certain sublease dated the 13th of September 1974, Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 18th day of April, 1977 in accordance with Short Form Sublease No 770, (Master Lease No. 5086, Contract No. 14-20-0510-303), in records of Skagit County, Auditor's Filing No. 854731, Volume 262, Pages 53-54, hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by ELAINE MOSMAN, as her separate estate

Assignor(s), whose address is: 770 Shelter Bay Drive, LaConner, Washington, 98257

184767

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said DONALD W. GRANDY, an unmarried man,

Assignee(s), whose address is: 771 Shelter Bay Drive, LaConner, Washington, 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$426.00 is due and payable on the 1st day of July 2005.

PRIOR ASSIGNMENT of Sublease from: QUINTIN C. McMILLAN to DAVID W. & HARRIET J. LOZIER, recorded January 22, 1980 under Auditor's Filing No. 8001220050. SKAGIT COUNTY WASHINGTON REAL ESTATE E THE REAL ESTATE described in said lease is as follows:

Lot No. 770, Survey of Shelter Bay Division No. 4 as recorded July 8, 1970 in official records of Skagit County, Washington Under Auditor's Filing No. 740962.

IN WITNESS WHEREOF the parties have hereto signed this instrument this

December, 2004. Assignor(s) Assignee(s)

Elaine mosman

Donald W. Grandy

STATE OF WASHINGTON)
SS
COUNTY OF SKAGIT)

On this 17th day of December, 2004 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Elaine Mosman to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that she signed and sealed the said instrument as her free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Notary public in and for the State of Washington

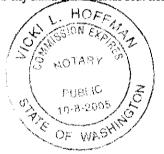
Residing at Anacortes
My Commission Expires /// // /

STATE OF WASHINGTON

COUNTY OF SKAGIT

On this \textstyle \te

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Notary Public in and for the State of Washington

Residing at Anacortes
My Commission Expires: \ O ~ 8-05

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SEAL

Date: /2/17/04

SHELTER BAY COMPANY Aldy L. Arosvenor, Mana

> 200412290054 Skagit County Auditor