



200412280148

Skagit County Auditor

12/28/2004 Page

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3 2:00PM

AFTER RECORDING MAIL TO:Name CityBankAddress 14807 HWY 99City / State Lynnwood, WA 98037**Subordination Agreement**

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

**First American Title
Insurance Company****FIRST AMERICAN TITLE CO****1382248***(this space for title company use only)*

The undersigned subordinator and owner agrees as follows:

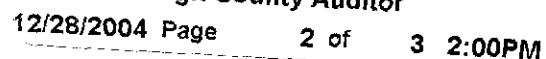
1. Conrad Hanson referred to herein as "subordinator", is the owner and holder of a mortgage dated September 10, 2004, xxx, which is recorded in volume xx of Mortgages, page xx, under auditor's file No. 200409130125, records of Skagit County.
2. CityBank referred to herein as "lender", is the owner and holder of a mortgage dated September 10, 2004, xxx, executed by B & T Enterprises LLC (which is recorded in volume xxx of Mortgages, page xxx, under auditor's file No. 200409130124, records of Skagit County) (which is to be recorded concurrently herewith).
3. B & T Enterprises, LLC, a Washington LLC referred to herein as "owner", is the owner of all the real property described in the mortgage identified above in Paragraph 2.

Assessor's Property Tax Parcel/Account Number(s):

340408-2-010-0408

340408-2-010-0309

- Executed this 22 day of December, 2004



STATE OF WASHINGTON, }

ss.

ACKNOWLEDGMENT - Individual

County of

On this day personally appeared before me

Conrad Hanson

to me known

to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that

he

signed the same as he free and voluntary act and deed, for the uses and purposes therein mentioned.

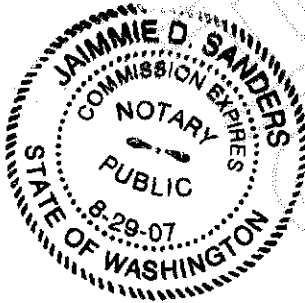
GIVEN under my hand and official seal this

28th

day of

November

2004



Jaimie D. Sanders
Notary Public in and for the State of Washington,
residing at Lynnwood

My appointment expires

8/29/07

STATE OF WASHINGTON, }

ss.

ACKNOWLEDGMENT - Individual

County of

On this day personally appeared before me

to me known

to be the individual(s) described in and who executed the within and foregoing instrument, and acknowledged that

signed the same as free and voluntary act and deed, for the uses and purposes therein mentioned.

GIVEN under my hand and official seal this

day of

19

Notary Public in and for the State of Washington,
residing at

My appointment expires

This jurat is page of and is attached to



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