



200412160081

Skagit County Auditor

12/16/2004 Page 1 of 2 11:38AM

SHELTER BAY ASSIGNMENT OF SUBLEASE

Chicago Title IC33272 ✓
Escrow BE9471

KNOW ALL MEN BY THESE PRESENT THAT:
SAERA MAE EADS, a single individual

Lessee(s) of a certain sublease dated the 1st day of April, 1976
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 29th
day of April, 1987 in accordance with Short Form Sublease No. 679 (Master Lease No. 5086 ,
Contract No. 14-20-0510-303) in records of Skagit County, Auditor's Filing No. 8704290065
Volume 702 Pages 421-422 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by
SAERA MAE EADS, a single individual

Assignor(s), whose address is: 334 Snohomish Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
LEO P. SMITH and SUE ELLEN SMITH, husband and wife
Assignee(s), whose address is: 679 Muckelshoot Circle, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of **\$304.00** is due and payable on
the 1st day of July 2005

PRIOR ASSIGNMENT of Sublease from:
Turner Living Trust to Saera Mae Eads, under Auditor's File No. 200010260048

THE REAL ESTATE described in said lease is as follows:
Lot 679, SURVEY OF SHELTER BAY DIVISION 4, according to survey recorded July 8, 1970 in Volume
48 of Official Records, pages 627 through 631, under Auditor's File No. 740962, records of Skagit County,
Washington
Situating in Skagit County, Washington *5100-004-679-0000 P6901*

IN WITNESS WHEREOF the parties have hereto signed this instrument this 3rd Day of
December, 2004

Assignor(s)

Saera Mae Eads
SAERA MAE EADS

Assignee(s)

Leo P. Smith
LEO P. SMITH

Sue Ellen Smith
SUE ELLEN SMITH

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

#6705
DEC 16 2004

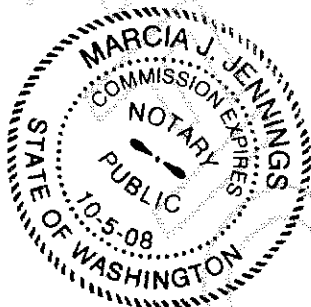
Amount Paid: *2954.80*
By *[Signature]* Skagit Co. Treasurer Deputy

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 6th day of December, 2004, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared
SAERA MAE EADS

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Marcia J. Jennings
Marcia J. Jennings
Notary public in and for the State of
Washington
Residing at Sedro Woolley
My Commission Expires

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 3rd day of December, 2004, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared
LEO P. SMITH and SUE ELLEN SMITH

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Marcia J. Jennings
Marcia J. Jennings
Notary Public in and for the State of
Washington
Residing at Sedro Woolley
My Commission Expires: 10/5/2008

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 12/7/04



SHELTER BAY COMPANY

Judy L. Grosvenor
Allan F. Osberg, President
Judy L. Grosvenor, Community Mgr.



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