

RETURN ADDRESS:
PEOPLES BANK
LOAN SERVICES
DEPARTMENT
PO BOX 233
LYNDEN, WA 98264



200412100190
Skagit County Auditor

12/10/2004 Page 1 of 3 3:26PM

CHICAGO TITLE IC33420-SM ✓

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200403170072

Additional on page _____

Grantor(s):

1. Gauthier, Cynthia M
2. Gauthier, James C

Grantee(s)

1. PEOPLES BANK

Legal Description: Tract 53 in W/2 NE SE, Sec. 11, T35N, R5EWM

Additional on page 2

Assessor's Tax Parcel ID#: 350511-4-001-0010 P38880 & 350511-4-001-0200 P108088

THIS MODIFICATION OF DEED OF TRUST dated December 9, 2004, is made and executed between James C Gauthier and Cynthia M Gauthier, husband and wife, whose address is 28887 Bacus Road, Sedro Woolley, WA 98284 ("Grantor") and PEOPLES BANK, MOUNT VERNON OFFICE, 1801 RIVERSIDE DRIVE, MOUNT VERNON, WA 98273 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5713808-1

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated March 16, 2004 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST DATED MARCH 16, 2004 AND RECORDED MARCH 17, 2004 UNDER AUDITOR'S FILE NO. 20040317072 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

The West Half of the Northeast Quarter of the Southeast Quarter of Section 11, Township 35 North, Range 5 East of the Willamette Meridian.
(ALSO known as Tract 53 of that survey recorded on October 23, 1989, in Volume 9 of Surveys, pages 51 and 52, under Auditor's File No. 8910230031, records of Skagit County, Washington).

Situated in Skagit County, Washington
The Real Property or its address is commonly known as 28887 Bacus Road, Sedro Woolley, WA 98284. The Real Property tax identification number is 350511-4-001-0010 P38880 & 350511-4-001-0200 P108088

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATE DECEMBER 09, 2004 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCING OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OR AGREEMENT INCREASE THE PRINCIPAL AMOUNT FROM \$60,000.00 TO \$110,000.00.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED DECEMBER 9, 2004.

GRANTOR:

Cynthia M Gauthier
Cynthia M Gauthier

James C Gauthier
James C Gauthier

LENDER:

PEOPLES BANK

x *Joseph A Heubacher*
Joseph A Heubacher
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

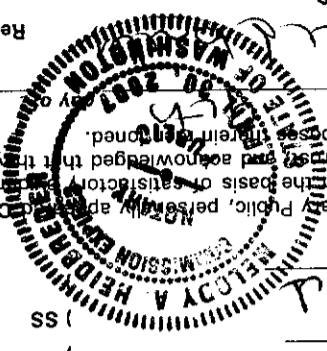
COUNTY OF Skagit

On this day before me, the undersigned Notary Public, personally appeared Cynthia M Gauthier and James C Gauthier, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.
Given under my hand and official seal this 16th day of December, 2004.

Residing at Mt Vernon

My commission expires 4/30/07

Notary Public in and for the State of WA



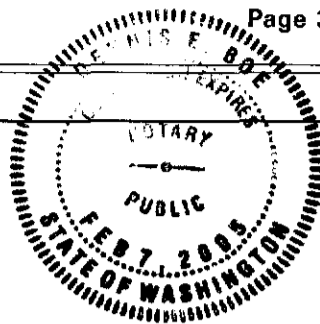
MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5713808-1

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LENDER ACKNOWLEDGMENT

STATE OF Washington)
)
) SS
COUNTY OF Skagit)



On this 9th day of December, 2004, before me, the undersigned Notary Public, personally appeared Melody Heidbreder and personally known to me or proved to me on the basis of satisfactory evidence to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Dennis E. Boe DENNIS E. BOE
Notary Public in and for the State of Washington

Residing at Mount Vernon
My commission expires 2/07/05



200412100190
Skagit County Auditor