

Recording Requested By / Return To:
Peelle Management Corporation
P.O. Box 30014, Reno, NV 89520-9819



200412070038
Skagit County Auditor

12/7/2004 Page 1 of 1 9:16AM

Substitution of Trustee

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints Peelle Financial of Washington whose address is 197 E. Hamilton Avenue, Campbell, Ca 95008 as successor trustee under the Deed of Trust.

Original Beneficiary: NATIONAL CITY MORTGAGE CO

Original Trustor: MICHAEL J STAUM

Recorded in Skagit County, Washington, on 02/24/03 as Instrument # 200302240413

Date of Deed of Trust: 02/11/03 Amount of Deed of Trust: \$140000.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 11/29/2004

Jp Morgan Chase Bank (FKA Chase Manhattan Bank) as Trustee

by Residential Funding Corporation as Attorney In Fact

Power of Attorney recorded in Skagit County on 08/24/98 as Bk: 1859 Pg: 0484 Inst#: 9808240125.

By:


Judy McColley

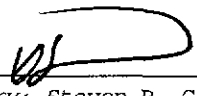
Assistant Vice President

State of Nevada

County of Washoe

On 11/29/2004, before me, the undersigned, a Notary Public personally appeared Judy McColley, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the person, or the entity upon behalf of which the person acted, executed the instrument.

Witness my hand and official seal.


Notary: Steven R. Carson

My Commission Expires 03/15/08



STEVEN R. CARSON

Notary Public - State of Nevada

Appointment Recorded in Washoe County

No: 04-87569-2 - Expires March 15, 2008

Prepared by: Kathy Barber

Peelle Management Corporation, P.O. Box 1710, Campbell, CA 95009-1710 (408)866-6868

LN# 0435646203 Investor LN# 8614705 ESCROW # 11/12/04

FINAL RECONDWA1 90816 Inv: 13X 2 11/29/04 02:20:14 46-057 WA Skagit 8057:13 34

