

FILED FOR RECORD AT REQUEST OF:

DAVID F. GUMAER, P.S.  
9 S. Washington, Suite 215  
Spokane, Washington 99201



200411290185

Skagit County Auditor

11/29/2004 Page 1 of 3 3:23PM

LAND TITLE OF SKAGIT COUNTY  
ASSIGNMENT OF  
ASSIGNMENT OF LEASES AND CASH COLLATERAL

Reference Number of Document Assigned: 200411290184  
Grantor: NW Business Development Association  
Grantee: U.S. Small Business Administration

Legal Description:  
Lots 7-12, Blk.6, 1st to Anac.  
Lots 8-10, Blk.6, Stewart's 1st

FOR A FULL LEGAL DESCRIPTION, SEE EXHIBIT "C" ATTACHED HERETO AND  
INCORPORATED HEREIN BY REFERENCE.

Tax Parcel Nos.: 3788-006-012-0005, 3788-006-009-0000,  
3833-006-008-0006, 3833-006-010-0002

FOR VALUE RECEIVED, the undersigned, NORTHWEST BUSINESS  
DEVELOPMENT ASSOCIATION, a Washington nonprofit corporation, hereby  
grants, assigns and transfers to the U.S. SMALL BUSINESS  
ADMINISTRATION, all of its right, title and interest in and to that  
certain Assignment of Leases and Cash Collateral dated November 23  
2004, recorded November 29, 2004, under Skagit County  
Auditor's File No. 200411290184, by and between William D. Sahnöw  
and Melanie F. Sahnöw, husband and wife, and the undersigned.

DATED this 24th day of November, 2004.

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE

NOV 29 2004

Account Paid  
Skagit Co. Treasurer  
By Deputy

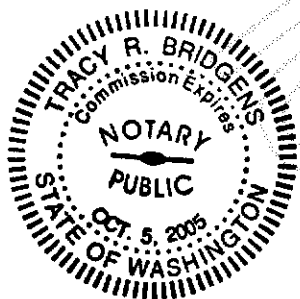
NORTHWEST BUSINESS  
DEVELOPMENT ASSOCIATION

By   
FRED SCHUNTER, President

STATE OF WASHINGTON )  
 ) ss.  
County of Spokane )

I certify that I know or have satisfactory evidence that FRED SCHUNTER signed this instrument, on oath stated that he was authorized to execute the instrument and acknowledged, it as the President of NORTHWEST BUSINESS DEVELOPMENT ASSOCIATION, to be the free and voluntary act of such corporation, for the uses and purposes mentioned in this instrument.

DATED: November 24, 2004.



Tracy R. Bridgens  
NOTARY PUBLIC in and for the State  
Of Washington residing at Spokane.  
My commission expires 10/05/05.

DESCRIPTION:

PARCEL "A":

Lots 10, 11 and 12, Block 6, "FIRST ADDITION TO THE CITY OF ANACORTES, SKAGIT CO., WASHINGTON," as per plat recorded in Volume 1 of Plats, page 24, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.

PARCEL "B":

Lots 7, 8 and 9, Block 6, "FIRST ADDITION TO THE CITY OF ANACORTES, SKAGIT CO., WASHINGTON," as per plat recorded in Volume 1 of Plats, page 24, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.

PARCEL "C":

Lots 8, 9 and 10, Block 6, "STEWART'S FIRST ADDITION TO THE CITY OF ANACORTES", as per plat recorded in Volume 2 of Plats, page 14, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.



200411290185  
Skagit County Auditor