

Return Address
DAVID GUMAER, P.S.
9 S. Washington, Suite 215
Spokane, WA 99201



200411290164
Skagit County Auditor

11/29/2004 Page 1 of 4 12:32PM

LAND TITLE OF SKAGIT COUNTY
114155-SA
MEMORANDUM OF LEASE

Reference #: WA Additional on page _____
Grantor: WILLIAM D. SAHNOW and MELANIE F. SAHNOW, husband and wife
Additional on page _____
Grantee: RAP INVESTMENTS, INC., a Washington corporation
Additional on page _____

Legal Description:

Lots 7-12, Blk.6, 1st to Anac.
Lots 8-10, Blk.6, Stewart's 1st

FOR A FULL LEGAL DESCRIPTION, SEE EXHIBIT "C" ATTACHED HERETO AND
INCORPORATED HEREIN BY REFERENCE.

Tax Parcel Nos.: 3788-006-012-0005, 3788-006-009-0000,
3833-006-008-0006, 3833-006-010-0002

THIS INDENTURE made and entered into this 23rd day of
November, 2004, by and between WILLIAM D. SAHNOW and MELANIE F.
SAHNOW, husband and wife, hereinafter called the lessor (whether or
one or more) and RAP INVESTMENTS, INC., a Washington corporation,
hereinafter "RAP".

WITNESSETH

That for the term and upon the terms and conditions set forth
in the Lease Agreement dated March 5, 2004, and which commenced
March 1, 2004, from the lessor to RAP, the lessor has leased,
demised and let, and does hereby lease, demise and let unto RAP the
following described real property, situated in the County of
Skagit, State of Washington, more particularly described as
follows;

This lease shall be for a term of 252 months commencing March 1, 2004, and terminating March 1, 2025.

WILLIAM D. SAHNOW and MELANIE F.
SAHNOW, husband and wife

WILLIAM D. SAHNOW

MELANIE F. SAHNOW

By: Melanie Sahnou
Its: president

STATE OF WASHINGTON)
) ss.
County of Skagit)

DATED: November 20, 2004.

A circular notary seal for David Gumaer, Notary Public, State of Washington. The seal features a double-lined border. Inside the border, the text "DAVID GUMAER" is at the top, "COMMISSION EXPIRES" is on the right, "NOTARY PUBLIC" is in the center, and "STATE OF WASHINGTON" is at the bottom. The date "9-21-05" is printed below "NOTARY PUBLIC". A handwritten number "33" is visible in the upper left quadrant of the seal.

NOTARY PUBLIC in and for the State
of Washington, residing at Spokane



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My appointment expires: 9-21-05

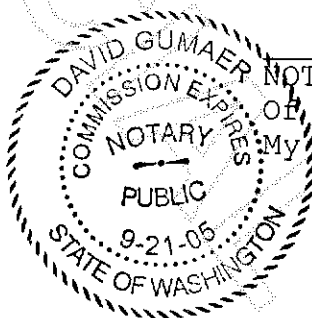
STATE OF WASHINGTON)

) ss.

County of Skagit)

I certify that I know or have satisfactory evidence that Melvin F. Salnow signed this instrument and acknowledged it as President of RAP Investments, Inc., a Washington corporation, to be the free and voluntary act, of such corporation, for the uses and purposes mentioned in the instrument.

DATED: November 23, 2004.



David Gumaer
NOTARY PUBLIC in and for the State
of Washington, residing at Spokane.
My appointment expires: 9-21-05

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

NOV 29 2004

Amount Paid \$
Skagit Co Treasurer
By lp Deputy



200411290164

Skagit County Auditor

DESCRIPTION:

PARCEL "A":

Lots 10, 11 and 12, Block 6, "FIRST ADDITION TO THE CITY OF ANACORTES, SKAGIT CO., WASHINGTON," as per plat recorded in Volume 1 of Plats, page 24, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.

PARCEL "B":

Lots 7, 8 and 9, Block 6, "FIRST ADDITION TO THE CITY OF ANACORTES, SKAGIT CO., WASHINGTON," as per plat recorded in Volume 1 of Plats, page 24, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.

PARCEL "C":

Lots 8, 9 and 10, Block 6, "STEWART'S FIRST ADDITION TO THE CITY OF ANACORTES", as per plat recorded in Volume 2 of Plats, page 14, records of Skagit County, Washington.

Situate in the City of Anacortes, County of Skagit, State of Washington.



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