

UNRECORDED



200411290135
Skagit County Auditor

11/29/2004 Page 1 of 3 11:47AM

AFTER RECORDING MAIL TO:

Name Citifinancial
Address 1111 North point Dr
City / State Coppell TX 75019

Document Title(s): (or transactions contained therein)

1. subordination Agreement
- 2.
- 3.
- 4.

Reference Number(s) of Documents assigned or released:

200005300144 200411290134

Additional numbers on page _____ of document



First American Title Insurance Company

FIRST AMERICAN TITLE CO.
82710E-2

(this space for title company use only)

Grantor(s): (Last name first, then first name and initials)

1. Citifinancial
- 2.
- 3.
- 4.
5. Additional names on page _____ of document

Grantee(s): (Last name first, then first name and initials)

1. New Free dom mortgage
- 2.
- 3.
- 4.
5. Additional names on page _____ of document

Abbreviated Legal Description as follows: (i.e. lot/block/plat or section/township/range/quarter/quarter)

lot 1 WOVHSS First Addn

Complete legal description is on page _____ of document

Assessor's Property Tax Parcel / Account Number(s):

983345

NOTE: The auditor/recorder will rely on the information on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

UNRECORDED DOCUMENT

Subordination Agreement

WHEREAS, on May 30, 2000,
(Date)

George and Connie Esquivel ("Borrowers")

executed a mortgage in favor of Citifinancial, encumbering the following described real property:

For Exact Legal Description LOT 1, "LOVELESS FIRST ADDITION", as per Plat recorded in Volume 14 of Plats, Page 42, Reocrds of Skagit County, Washington

Which secured an original indebtedness in the amount of \$21,111.29 and was recorded on May 30, 2004, in Volume , Page , in the public records of County, State of Skagit: KF# 200005700144

WHEREAS, thereafter on , Borrowers executed or will (Date) execute a certain mortgage in favor of New Freedom Mortgage Corp. ("Lender") securing an original indebtedness in the amount not to exceed \$103,180.00, which will be recorded in the public records of Skagit County, and which mortgage likewise encumbers the above-described property; 200411290134

WHEREAS, "Lender" is not willing and will not make the loan desired by the Borrowers unless "Lender's" mortgage is a First mortgage prior in dignity and in every respect to the aforesaid mortgage of Citifinancial;

NOW, THEREFORE, in consideration of the sum of One Dollar (\$1.00) and other valuable consideration to Citifinancial, in hand paid, the receipt of which is hereby acknowledged, Citifinancial does hereby subordinate its mortgage to the above-described mortgage in favor of "Lender" and does hereby intend by this Agreement that the mortgage in favor of "Lender" shall be a First mortgage lien prior in dignity to Citifinancial, fsb mortgage as herein described.



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IN WITNESS WHEREOF, Citifinancial, has signed this agreement intending to be legally bound on this 1st day of November, 2004.

Witness:

D. McGuinn

Citifinancial, ("Lender")

BY: [Signature]
James Cox

Witness:

Bridget H. Curley

TITLE: Vice President

STATE OF Texas
COUNTY OF Dallas

On this, the 1st day of November, 2004 the undersigned

officer, personally appeared _____ who acknowledged that he is the Vice President of Citifinancial and that he, being authorized to do so, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer/authorized person.

In witness Whereof, I hereunto set my hand and official seal.



[Signature]

My Commission Expires: 11-6-04

