



200411240102
Skagit County Auditor

11/24/2004 Page 1 of 1 1:36PM

After Recording, please return to:

SMI

Attn: Sherry Doza

P.O. Box 540817

Houston, TX 77254-0817

Loan Number: 5370475H

Loan ID: 1174005490H Job # 465-2401 smi# 0

ASSIGNMENT of DEED OF TRUST

The Secretary of Housing and Urban Development, whose address is 451 7th Street, S.W., Washington, D.C. 20410 ("Assignor"), in consideration of Ten Dollars (\$10.00) and other good and valuable consideration received by Assignor, hereby assigns, transfers, sets over and conveys to SFJV 2003-1, LLC and its successors and assigns, without recourse, the following:

1. that certain Deed of Trust dated 3/26/1998, and recorded Instrument/Document No. 9804010003, Book 1791, Page No. 0005, among the land records of Skagit County, Washington, as amended or modified (the Deed of Trust), which Mortgage secures that certain promissory note dated 3/26/1998 (the "Note"); and

Borrower: JOSH TINGLEY AND TOM TINGLEY AND NANCY TINGLEY

Recording Ref: Instrument/Document No. 9804010003 Book 1791, Page No. 0005

2. such other documents, agreements, instruments and other collateral that evidence, secure or otherwise relate to Assignor's right, title or interest in and to the Mortgage and/or the Note, including without limitation the title insurance policies and hazard insurance policies that might presently be in effect.

TO HAVE AND TO HOLD unto Assignee and its successors and assigns forever.

IN WITNESS WHEREOF, Assignor has caused this Assignment to be executed and delivered by its duly authorized officer as of the 1st day of November, 2004.

THE SECRETARY OF HOUSING AND
URBAN DEVELOPMENT

By: Peggy A. Russo

Peggy A. Russo

Authorized Agent

AUTHORIZED AGENT

RECORDS SECTION

Name and Address of Assignee:

SFJV 2003-1, LLC

745 7th Avenue

5th Floor

New York, NY 10019

CITY OF WASHINGTON

ACKNOWLEDGMENT

DISTRICT OF COLUMBIA

The foregoing instrument was acknowledged before me on 1 November, 2004 by Peggy A Russo, as Authorized Agent for the Secretary of Housing and Urban Development, in the capacity noted in the foregoing instrument.

Karl G. Morrison

Notary Public

My commission expires

Karl G. Morrison

Notary Public, District of Columbia

My Commission Expires 09-14-2008

