

AFTER RECORDING MAIL TO:

Jacqueline Bullock
1330 Harmony Heights Rd
Rapid City, SD 57701



200411240091
Skagit County Auditor

11/24/2004 Page 1 of 2 11:48AM

Filed for Record at Request of :
First American Title Of Skagit County
Escrow Number: B83037

FIRST AMERICAN TITLE CO.

Subordination Agreement

B83037-2

NOTICE: THIS SUBORDINATION AGREEMENT RESULTS IN YOUR SECURITY INTEREST IN THE PROPERTY BECOMING SUBJECT TO AND OF LOWER PRIORITY THAN THE LIEN OF SOME OTHER OR LATER SECURITY INSTRUMENT.

The undersigned subordinator and owner agrees as follows:

1. Jacqueline Bullock
referred to herein as "subordinator", is the owner and holder of a Judgement dated 09-30-04
which is Filed under Judgement No. 04-9-01610-8 Cause No. 04-3-00029-3
Records of _____ Skagit _____ County.
2. Homecomings Financial Network, Inc referred to herein as "lender", is the owner and holder of a mortgage
Dated November 18, 2004 executed by Michael John Bullock
(which is recorded in volume _____ of Mortgages, page _____, under
auditor's file No. 2004112400910 records of Skagit County) (which is to
is to be recorded concurrently herewith).
3. Michael John Bullock
referred to herein as "owner", is the owner of all the real property described in the mortgage identified
above in Paragraph 2.
4. In consideration of benefits to "subordinator" from "owner", receipt and sufficiency of which is hereby
acknowledged, and to induce "lender" to advance funds under its mortgage and all agreements in
connection therewith, the "subordinator" does hereby unconditionally subordinate the lien of his mortgage
identified in Paragraph 1 above to the lien of "lender's" mortgage, identified in Paragraph 2 above, and all
advances or charges made or accruing thereunder, including any extension or renewal thereof.
5. "Subordinator" acknowledges that, prior to the execution hereof, he has had the opportunity to examine
the terms of "lender's" mortgage, note and agreements relating thereto, consents to and approves same,
and recognizes that "lender" has no obligation to "subordinator" to advance any funds under its mortgage
or see to the application of "lender's" mortgage funds, and any application or use of such funds for
purposes other than those provided for in such mortgage, note or agreements shall not defeat the
subordination herein made in whole or in part.
6. It is understood by the parties hereto that "lender" would not make the loan secured by the mortgage in
Paragraph 2 without this agreement.
7. This agreement shall be the whole and only agreement between the parties hereto with regard to the
subordination of the lien or charge of the mortgage first above mentioned to the lien or charge of the
mortgage in favor of "lender" above referred to and shall supercede and cancel any prior agreements as to
such, or any, subordination including, but not limited to, those provisions, if any, contained in the
mortgage first above mentioned, which provide for the subordination of the lien or charge thereof to a
mortgage or mortgages to be thereafter executed.
8. The heirs, administrators, assigns and successors in interest of the "subordinator" shall be bound by this
agreement. Where the word "mortgage" appears herein it shall be considered as "deed of trust", and
gender and number of pronouns considered to conform to undersigned.

Executed this 19 day of November, 2004

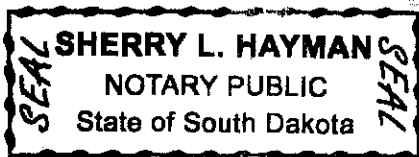
NOTICE: THIS SUBORDINATION CONTAINS A PROVISION WHICH ALLOWS THE PERSON OBLIGATED ON YOUR REAL PROPERTY SECURITY TO OBTAIN A LOAN A PORTION OF WHICH MAY BE EXPENDED FOR OTHER PURPOSES THAN IMPROVEMENT OF THE LAND. IT IS RECOMMENDED THAT, PRIOR TO THE EXECUTION OF THIS SUBORDINATION AGREEMENT, THE PARTIES CONSULT THEIR ATTORNEYS WITH RESPECT THERETO.

Jacqueline Bullock
Jacqueline Bullock

State of South Dakota }
County of Pennington } SS:

I certify that I know or have satisfactory evidence that Jacqueline Bullock, the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledge it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

Date: 11-19-04



Sherry L. Hayman
Notary Public in and for the State of South Dakota
Residing at 1430 Haines Ave #108
My appointment expires: 4-21-06



200411240091
Skagit County Auditor