

PLEASE RETURN TO:  
PEOPLES BANK  
PO BOX 233  
LYNDEN, WA 98264



200411230045  
Skagit County Auditor

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## SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: THAT PEOPLES BANK THE OWNER AND HOLDER OF THAT CERTAIN MORTGAGE BEARING THE DATE MAY 8, 2001 EXECUTED BY CHALLENGER RIDGE PROPERTIES, LLC TO SECURE PAYMENT OF THE SUM OF \*\*ONE HUNDRED SIXTY ONE THOUSAND DOLLARS & 00/100\*\* DOLLARS (\$161,000.00) AND INTEREST, AND RECORDED IN THE OFFICE OF THE COUNTY AUDITOR OF SKAGIT COUNTY, STATE OF WASHINGTON, ON MAY 10, 2001 REGARDING AUDITOR'S FILE NO. 200105100111 DOES HEREBY ACKNOWLEDGE THAT THE SAID MORTGAGE HAS BEEN FULLY SATISFIED AND DISCHARGED, AND DOES HEREBY AUTHORIZE AND DIRECT THE SAID COUNTY AUDITOR TO ENTER FULL SATISFACTION THEREOF OF RECORD.

LOAN NUMBER: 5020287-201

DATED: NOVEMBER 9, 2004

APPROVED:

PEOPLES BANK

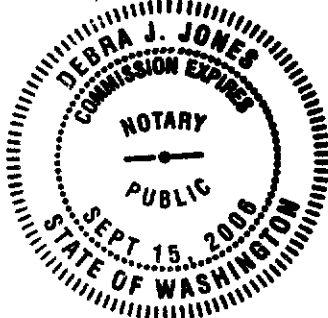
  
SALLY GROVES, ASST. LOAN SERVICES MGR.

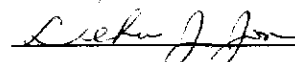
STATE OF WASHINGTON

COUNTY OF WHATCOM

I CERTIFY THAT I KNOW OR HAVE SATISFACTORY EVIDENCE THAT SALLY GROVES IS THE PERSON WHO APPEARED BEFORE ME, AND SAID PERSON ACKNOWLEDGED THAT SHE SIGNED THIS INSTRUMENT ON OATH STATED THAT SHE WAS AUTHORIZED TO EXECUTE THE INSTRUMENT AND ACKNOWLEDGED IT AS THE ASST. LOAN SERVICES MANAGER OF PEOPLES BANK TO BE THE FREE AND VOLUNTARY ACT OF SUCH PARTY FOR THE USES AND PURPOSES MENTIONED IN THE INSTRUMENT.

DATED NOVEMBER 9, 2004



  
DEBRA JONES  
NOTARY PUBLIC IN AND FOR THE STATE  
OF WASHINGTON  
RESIDING AT NOOKSACK  
MY APPOINTMENT EXPIRES 9/15/06