



200411170123  
Skagit County Auditor

11/17/2004 Page 1 of 2 2:59PM

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

CHICAGO TITLE IC33036 ✓

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

## Deed Of Trust Subordination Agreement

Account No. 510804394

Drafted By: EJ

This Agreement is made this 9th day of November, 2004, by and between U. S. Bank National Association ND ("Bank") and Suntrust Mortgage, Inc ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated August 13, 2004, granted by Bruce F. Biddle and Edana M. Biddle, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on September 10, 2004, as Document No. 200409100098, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated November 9, 2004, granted by the Borrower, and recorded in the same office on November 17, 2004, as Auditor Document No. 200411170 122 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$350,000.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

### Legal Description:

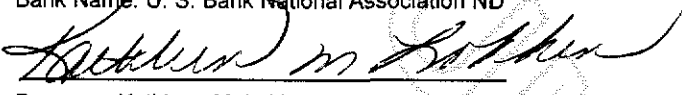
See Attachment/ APN P109219

Property Address 5384 Quiet Cove Rd, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U. S. Bank National Association ND

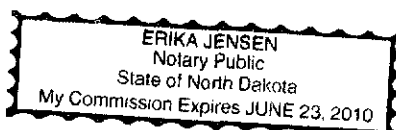
No Corporate Seal


  
By: Kathleen M. Lokken  
Title: Operations Officer

STATE OF North Dakota

COUNTY OF Cass

The foregoing instrument was acknowledged before me this 9th day of November, 2004, by (name) Kathleen M. Lokken, the (title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of the association.



  
Notary Public

**EXHIBIT "A"**

**LEGAL DESCRIPTION**

A PARCEL OF LAND SITUATED IN THE STATE OF WASHINGTON, COUNTY OF SKAGIT, WITH A STREET LOCATION ADDRESS OF 5384 QUIET COVE RD; ANACORTES, WA 98221-8444 CURRENTLY OWNED BY BRUCE F BIDDLE AND EDANA M BIDDLE HAVING A TAX IDENTIFICATION NUMBER OF P109219 AND BEING THE SAME PROPERTY MORE FULLY DESCRIBED IN BOOK/PAGE OR DOCUMENT NUMBER 4250085 AND FURTHER DESCRIBED AS LOT 2 SHORT PLAT # 94-009 AS APPROVED JUNE 6, 1994, AND RECORDED JUNE 6, 1994, IN VOLUME 11 OF SHORT PLATS, PAGE 82, UNDER AF#9406060046; BEING A PORTION OF GOVERNMENT LOT 5, IN SECTION 24, TOWNSHIP 34 NORTH, RANGE 1 EAST. AND JULIUS S POTTERS PLAT OF FIDALGO CITY.

P109219  
5384 QUIET COVE RD; ANACORTES, WA 98221-8444  
20042251559150  
14813845

The use of this Legal Description is limited by the terms and conditions of the FACT Title Report, the FACT Service Level Agreement, and the FACT Master Loan Policy.



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