



200411100042
Skagit County Auditor

11/10/2004 Page 1 of 3 10:22AM

Subordination Agreement

Recording Requested by: LSI
When Recorded Mail to:
Attn: Custom Recording Solutions
2550 N. Red Hill Ave.
Santa Ana, CA 92705
800-756-3524

CRS#

817035

APN#

35042401120006

Abbreviated Legal:

NE 1/4 of SECT 24, TWP 35 N, RNB 4E

Inst #

200211270101

Inst #

200406030107

Grantee: Wells Fargo Bank NA

Grantor(s):

U.S. Bank, NA

Red Hat Anderson

Marlene L. Anderson

~~WHEN RECORDED MAIL TO~~
U.S. Bank National Association
Retail Service Center
4325 17th Ave. SW
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3000098609

Drafted By: EJ

This Agreement is made this 3rd day of August, 2004, by and between U. S. Bank National Association ND ("Bank") and Wells Fargo Bank NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated October 31, 2002, granted by Ted W. Anderson and Marlene L. Anderson, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on November 27, 2002, as Document No. 200211270101, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 4/30/04, granted by the Borrower, and recorded in the same office on 6/3/04, as 200406030107 Document No. 200406030107 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$167,990.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

See Attachment

Property Address 305 Central Ave N, Sedro Woolley, WA 98284

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U. S. Bank National Association ND

No Corporate Seal

By: Sherri J. Bernard
Title: Operations Officer

Sherri J. Bernard

Prepared by:

EJ

U.S. Bank, NA
4325 17th Ave SW
Fargo, ND 58108-2687

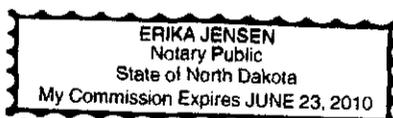
STATE OF North Dakota

COUNTY OF Cass

The foregoing instrument was acknowledged before me this 3rd day of August, 2004, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of the association.

Erika Jensen

Notary Public *Erika Jensen*



**EXHIBIT A
LEGAL DESCRIPTION**

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON:

THAT PORTION OF THE NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 35 NORTH, RANGE 4 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 10 FEET EAST AND 915 FEET NORTH OF THE SOUTHWEST CORNER OF SAID NORTHEAST 1/4 OF THE NORTHEAST 1/4; THENCE EAST, 310 FEET; THENCE NORTH TO THE SOUTHEAST CORNER OF THAT CERTAIN TRACT CONVEYED TO NELS HODGIN, ET UX, BY DEED RECORDED UNDER AUDITOR'S FILE NO. 442904; THENCE WEST ALONG THE SOUTH LINE OF SAID HODGIN TRACT, 310 FEET TO A POINT 10 FEET EAST OF THE WEST LINE OF SAID NORTHEAST 1/4 OF THE NORTHEAST 1/4; THENCE SOUTH TO THE POINT OF BEGINNING.

EXCEPT THE EAST 206 FEET THEREOF,

AND ALSO EXCEPT THE NORTH 24 FEET THEREOF,

AND ALSO EXCEPT THE FOLLOWING DESCRIBED PARCEL:

THAT PORTION OF NORTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 24, TOWNSHIP 35 NORTH, RANGE 4 EAST, W.M., DESCRIBED AS FOLLOWS:

BEGINNING 10 FEET EAST AND 972.69 FEET NORTH OF THE SOUTHWEST CORNER OF SAID SUBDIVISION, SAID POINT BEING THE NORTHWEST CORNER OF THAT PARCEL DESCRIBED IN QUIT CLAIM DEED TO ART SPANSKI AND JUDY SPANSKI, UNDER AUDITOR'S FILE NO. 9512080069; THENCE NORTH 88 DEGREES 30' 06" EAST ALONG THE NORTH LINE OF A DISTANCE OF 103.81 FEET TO THE NORTHEAST CORNER THEREOF; THENCE NORTH 01 DEGREES 29' 54" WEST ALONG THE EAST LINE OF THAT PARCEL DESCRIBED IN STATUTORY WARRANTY DEED TO ART AND JUDY SPANSKI, UNDER AUDITOR'S FILE NO. 9501040033, A DISTANCE OF 12.00 FEET; THENCE SOUTH 88 DEGREES 30' 06" WEST, A DISTANCE OF 103.81 FEET TO THE WEST LINE OF SAID SPANSKI PARCEL DESCRIBED IN AUDITOR'S FILE NO. 9501040033; THENCE SOUTH 01 DEGREE 29' 54" EAST ALONG SAID WEST LINE, A DISTANCE OF 12.00 FEET TO THE POINT OF BEGINNING OF THIS DESCRIPTION.

APN: 35042401120006



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