



200411100041

Skagit County Auditor

11/10/2004 Page 1 of 3 10:22AM

## Subordination Agreement

Recording Requested by: LSI  
When Recorded Mail to:  
Attn: Custom Recording Solutions  
2550 N. Red Hill Ave.  
Santa Ana, CA 92705  
800-756-3524

CRS#  
799588

APN#  
P55764

Abbreviated Legal:  
Lots 12, 13, 14, Block 119, V. 2 of Plats P. 4

Inst #  
200301060131

Inst #  
200405250120

Grantee:  
Wells Fargo Bank, NA

Grantor(s):  
US Bank, NA  
Robert M. Gourley  
Anneliese Gourley

Prepared by:  
EJ

WHEN RECORDED MAIL TO  
U.S. Bank National Association  
Retail Service Center  
4325 17th Ave. SW  
Fargo, ND 58108-2687

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE

Deed Of Trust Subordination Agreement

Account No. 3000105700

Drafted By: EJ

This Agreement is made this 3rd day of August, 2004, by and between U. S. Bank National Association ND ("Bank") and Wells Fargo Bank, NA ("Refinancer").

Bank is the beneficiary under a deed of trust (the "Junior Deed of Trust") dated November 25, 2002, granted by Robert M. Gourley and Anneliesa Gourley, Husband and Wife ("Borrower"), and recorded in the office of the County Recorder, Skagit County, Washington, on January 6, 2003, as Document No. 200301060131, encumbering the real property described therein (collectively, the "Property"). Refinancer is the beneficiary under a deed of trust (the "Senior Deed of Trust") dated 4/30/04, granted by the Borrower, and recorded in the same office on 5/25/04, as 200405250120 Document No. 200405250120 encumbering the property. To induce Refinancer to make a loan to the Borrower secured by the Senior Deed of Trust, Bank has agreed to execute and deliver this Subordination Agreement.

ACCORDINGLY, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Bank hereby agrees with Refinancer that the lien of the Junior Deed of Trust on the Property is and shall be and shall remain fully subordinate for all purposes to the lien of the Senior Deed of Trust on the Property, to the full extent of all sums from time to time secured by the Senior Deed of Trust; provided, however, that the total indebtedness secured by the Senior Deed of Trust does not exceed \$113,027.00, exclusive of interest thereon, amounts advanced to protect the lien and priority of the Senior Deed of Trust, and costs of collection, and provided further, that this agreement shall not be effective until each other mortgage or other lien recorded against the property (other than the Senior Mortgage) and each judgment that is a lien against the Property shall be subordinated of record of the lien of the Senior Mortgage.

Legal Description:

See Attachment

Property Address 1402 16<sup>th</sup> St, Anacortes, WA 98221

IN WITNESS THEREOF, this Subordination Agreement is executed on the day and year first above stated.

Bank Name: U. S. Bank National Association ND

No Corporate Seal

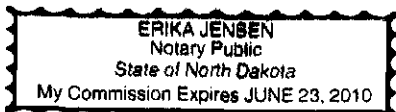
Sherr J Bernard  
By: Sherri J. Bernard  
Title: Operations Officer

STATE OF North Dakota  
COUNTY OF Cass

The foregoing instrument was acknowledged before me this 3rd day of August, 2004, by (name) Sherri J. Bernard, the (title) Operations Officer of (bank name) U. S. Bank National Association ND, a national banking association, on behalf of the association.

Erika Jensen

Notary Public  
Erika Jensen



200411100041  
Skagit County Auditor

Order ID1547073

Loan Number : 708-0042259267

**EXHIBIT A  
LEGAL DESCRIPTION**

THE FOLLOWING DESCRIBED REAL ESTATE, SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON:

LOTS 12, 13 AND 14, BLOCK 119, "MAP OF THE CITY OF ANACORTES, SKAGIT COUNTY, WASHINGTON", AS PER PLAT RECORDED IN VOLUME 2 OF PLATS, PAGE 4, RECORDS OF SKAGIT COUNTY, WASHINGTON.

SITUATE IN THE CITY OF ANECORTES, COUNTY OF SKAGIT, STATE OF WASHINGTON



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