

AFTER RECORDING MAIL TO:

David S. Barlow
SMITH McKENZIE ROTHWELL
& BARLOW, P.S.
500 Union Street, Suite 700
Seattle, WA 98101

**SHORT FORM
DEED OF TRUST**

THIS DEED OF TRUST is made this 6th day of October, 2004 BETWEEN IBEW Local 191 Money Purchase Plan and Joseph McLeod, as ("Grantor"), whose address is 18146 Colony Rd, Bow WA 98232; and Chicago Title Insurance Company, as Trustee, whose address is PO Box 638, Mt. Vernon, WA 98273; and Local 191 I.B.E.W. Money Purchase Pension Trust as Beneficiary, whose address is 3400 188th Street S.W., Suite 601, Lynnwood, Washington, 98037.

(this space for title company only)

Grantor hereby irrevocably grants, bargains and conveys to Trustee in trust, with power of sale, the following described property in Skagit County, Washington:

That portion of the South Half of the Northwest Quarter of Section 19, Township 36 North, Range 4 East of the Willamette Meridian, lying East of the Colony county road;

Except the North 430 feet thereof;

And Except the following described tract;

Beginning at the Intersection of the South line of Government Lot 2 in said section with the East line of the Colony county road;

Thence East along the South line of the Northwest Quarter a distance of 1,051.5 feet, more or less to a point, said point being the Southeast corner of that certain tract conveyed to Eugene A, Moe et ux, by Instrument recorded January 2, 1974, under Auditor's File No. 795134 , records of Skagit County, Washington, Thence North along the East line of said Moe tract a distance of 132 feet to the Northeast corner thereof; Thence West along the North line of the Moe tract and said line extended 834 feet, more or less, the the

Northeasterly line of a tract conveyed to Eugene Moe, at ux by instrument recorded June 5, 1973, under Auditor's File No. 785996, records of Skagit County, Washington; Thence Northwesterly along said Moe tract to its intersection with the Colony road (said point being 220 feet Northeasterly of the point of beginning, as measured along said road); Thence Southwesterly along the Colony road a distance of 220 feet to the point of beginning.

Situated in Skagit County, Washington.

TOGETHER WITH all the tenements hereditaments and appurtenances, now or hereafter thereunto belonging or in anywise appertaining, and the rents, issues and profits thereof and all other property or rights of any kind or nature whatsoever further set forth in the Master Deed of Trust hereinafter referred to, **SUBJECT, HOWEVER,** to the rights, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

THIS DEED IS FOR THE PURPOSE OF SECURING PERFORMANCE of the agreement of Grantor incorporated by reference or contained herein and payment of the sum of \$17,800.00 with interest thereon according to the terms of the promissory note ("Note") of even date herewith, payable to Beneficiary or order and made by Grantor; and all renewals, modifications and extensions thereof, and also such further sums as may be advanced or loaned by Beneficiary to Grantor, or any other successors or assigns, together with interest thereon at such rate as shall be agreed upon.

By executing and delivering this Deed of Trust and the Note secured hereby, the parties agree that all provisions of Paragraphs 1 through 35 inclusive of the Master Form Deed of Trust hereinafter referred to, except such paragraphs as are specifically excluded or modified herein, are hereby incorporated herein by reference and made an integral part hereof for all purposes the same as if set forth herein at length, and the Grantor makes said covenants and agrees to fully perform all of said provisions. The Master Deed of Trust above referred to was recorded on the 25th day of July, 1968, in the Official Records of the offices of the County Auditors of the following counties in Washington in the book, and at the page designated after name of each county, to wit:

COUNTY	BOOK or VOL.	PAGE NO.	AUDITOR'S FILE NO.
Adams	2 of Record. Instr.	513-16	122987
Asotin	Microfilmed Under Auditor's No.		101896
Benton	241 of Official Rec.	695 A-C	592931
Chelan	688 of Official Rec.	1682-1685	681844
Clallam	315 of Official Rec.	195-198	383176
Clark	Aud. Microfilm No.	702859-702862	G-519253
Columbia	49 of Deeds	198-201	F-3115
Cowlitz	747 of Official Rec.	234-237	675475
Douglas	125 of Mortgages	120-123	151893
Ferry	28 of Deeds	413-416	153150
Franklin	11 of Official Rec.	138-141	309636
Garfield	Microfilmed Under Auditor's No.		13044
Grant	44 of Rec. Doc.	373-376	538241
Grays	21 of General	31-34	207544



200411050071

Skagit County Auditor

Harbor Island	181 of Official Rec.	710-713	211628
Jefferson	4 of Official Rec.	316-319	196853
King	5690 of Mtgs.	436-439	6382309
Kitsap	929 of Official Rec.	480-483	934770
Kittitas	111 of Mortgages	361-364	348693
Klickitat	101 of Mortgages	107-110	131095
Lewis	7 of Official Rec.	839-842	725562
Lincoln	107 of Mortgages	776-779	316596
Mason	Reel 48	Fram. 835-838	236038
Okanogan	121 of Mortgages	517-519A	560658
Pacific	213 of Official Rec.	649-652	55707
Pend Oreille	27 of Mtgs.	8-11	126854
Pierce	1254 of Mtgs.	707-710	2250799
San Juan	28 of Mtgs.	459-462	69282
Skagit	19 of Official Rec.	80-83	716277
Skamania	47 of Mtgs.	41-44	70197
Snohomish	233 of Official Rec.	540-543	2043549
Spokane	14 of Official Rec.	1048-1051	376267C
Stevens	109 of Mtgs.	394-397	390635
Thurston	454 of Official Rec.	731-734	785350
Wahkiakum	17 of Mortgages	89-92	24732
Walla Walla	308 of Mtgs.	711-714	495721
Whatcom	82 of Official Rec.	855-858	1047522
Whitman	1 of Misc.	291-294	382282
Yakima	712 of Official Rec.	147-150	2170555

A copy of such Master Form Deed of Trust is hereby furnished to the persons executing this Deed of Trust and by executing this Deed of Trust the Grantor acknowledges receipt of such Master Form Deed of Trust.

This Property which is the subject of this Deed of Trust is not used principally or primarily for agricultural or farming purposes.

The undersigned Grantor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at the address hereinbefore set forth.

WITNESS the hand(s) and seal(s) of the Grantor(s) on the day and year first above written.

DATED this 11th day of October, 2004.

[Signature]
[Name of Participant]

[Name of Participant's Spouse]



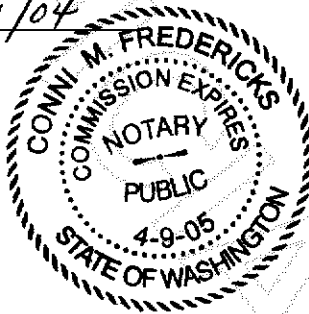
STATE OF WASHINGTON)

County of Spokane)

SS.

I certify that I know or have satisfactory evidence that Joseph M. DeGrip is the person(s) who appeared before me, and said person(s) acknowledged that he/she/they signed this instrument and acknowledged it to be his/her/their free and voluntary act for the uses and purposes mentioned in this instrument.

DATED: 10/11/04



Name: Conni M. Fredericks

NOTARY PUBLIC in and for the State of Washington, residing at Bathel, WA

My commission expires 4/9/05



REQUEST FOR FULL RECONVEYANCE

To be used when all obligations have been paid under the notice and this Deed of Trust

TO: TRUSTEE

The undersigned is the legal owner and holder of the note and all other indebtedness secured by the within Deed of Trust. Said note, together with all other indebtedness secured by said Deed of Trust, has been fully paid and satisfied; and you are hereby requested and directed, on payment to you of any sums owing to you under the terms of said Deed of Trust, to cancel said note above mentioned, and all other evidences of indebtedness secured by said Deed of Trust delivered to you herewith, together with the said Deed of Trust, and to reconvey, without warranty, to the parties designated by the terms of said Deed of Trust, all the estate now held by you thereunder.

DATED:



200411050071
Skagit County Auditor