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Skagit County Auditor

**SHELTER BAY
ASSIGNMENT OF SUBLEASE
FIRST AMERICAN TITLE CO.**

A92789E

KNOW ALL MEN BY THESE PRESENT THAT:

EDMUND T. WATSON and EMILY K. WATSON, Co-Trustees of the Watson Family Trust Under Agreement Dated April 30, 1991

Lessee(s) of a certain sublease dated the 11th day of July, 1974
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 27th day of May, 1982 in accordance with Short Form Sublease No. 577 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 8205270036 Volume 477 Pages 159-160 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by
EDMUND T. WATSON and EMILY K. WATSON, Co-Trustees of the Watson Family Trust Under Agreement Dated April 30, 1991

Assignor(s), whose address is: 577 Klamath Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said **ROBERT M. CONRAD and MARGO E. CONRAD, husband and wife**
Assignee(s), whose address is: 577 Klamath Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$669.00 is due and payable on the 1st day of July 2005

PRIOR ASSIGNMENT of Sublease from:
Edmund and Emily Watson to Watson Trust Under Auditor's File No. 9110070022

THE REAL ESTATE described in said lease is as follows:
Lot No. 577, Survey of Shelter Bay Division No. 3 as recorded March 17, 1970 in Official Records of Skagit County, Washington under Auditor's Filing No. 737014

IN WITNESS WHEREOF the parties have hereto signed this instrument this 27 Day of Oct, 2004

Assignor(s)

Assignee(s)

Edmund T. Watson
EDMUND T. WATSON, Trustee

Robert M. Conrad
ROBERT M. CONRAD

Emily K. Watson
EMILY K. WATSON, Trustee

Margo E. Conrad
MARGO E. CONRAD

SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

5952

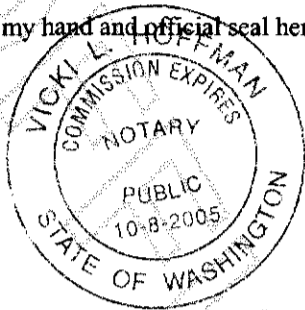
NOV 03 2004

Amount Paid \$ 2125.32
By *[Signature]* Skagit Co. Treasurer/Deputy

STATE OF WASHINGTON)
) SS.
COUNTY OF SKAGIT)

On this 28 day of October, 2004 before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared **EDMUND T. WATSON and EMILY K. WATSON** to me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Vicki L. Hoffman
Notary public in and for the State of Washington

Residing at Anacortes
My Commission Expires 10-8-05

STATE OF CALIFORNIA)
) SS.
COUNTY OF Riverside)

On this 27 day of October, 2004 before me, the undersigned, a Notary Public in and for the State of California duly commissioned and sworn, personally appeared **ROBERT M. CONRAD and MARGO E. CONRAD** to me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Mary Lou Berta
Notary Public in and for the State of California

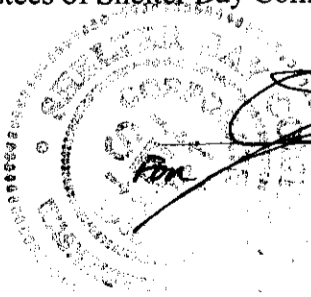
Residing at 9372 Chisholm Pl. No. Chemo Spgs.
My Commission Expires: July 22, 2006 CA 94086

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

SHELTER BAY COMPANY

Date: 10/29/04



Allan F. Osberg
Allan F. Osberg, President

