



200410280199

Skagit County Auditor

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CHICAGO TITLE CO.

1C3(1322-SM)

SUBORDINATION AGREEMENT**Return to:**

Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

Prepared by:

Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

REFERENCES: BOOK , PAGE , DOCUMENT NO. 2004043002628
 DATE RECORDED: 04/30/2004, GRANTOR: Connie M Samuelsen Who Acquired Title As Constance M Crome & Charlie A Samuelsen, Wife And Husband
 GRANTEE: Wells Fargo Financial Bank (f/k/a Dial Bank)

ABBREVIATED LEGAL DESCRIPTION:

LOT 42, PLAT OF SPRING MEADOWS DIV. 1, ACCORDING TO THE PLAT THEREOF, RECORDED IN VOLUME 17 OF PLATS, PAGES 65 AND 66, RECORDS OF SKAGIT COUNTY, WASHINGTON. SITUATED IN SKAGIT COUNTY, WASHINGTON.

(Lot, block, plat, or section, township and range and reference to the page number where the full legal description is included if applicable)

ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: 4732-000-042-0000

This agreement made this 7th day of October, 2004, between Wells Fargo Financial Inc., (referred to as favored creditor), and Wells Fargo Financial Bank (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$137,726.97 in accordance with that certain agreement between favored creditor and Connie M Samuelsen who acquired title as Constance M Crome & Charlie A Samuelsen, wife and husband (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on April 21, 2004, and recorded in the mortgage records of Skagit County, State of Washington as Document No. 2004043002628, Book 2004043002628, Page 2004043002628, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

* December 8, 2003

* 200401200006

Wells Fargo Financial Bank
Subordinating Creditor

By Darin Ligtenberg
Darin Ligtenberg, Title Officer

State of South Dakota

County of Minnehaha

On this the 7th day of October, 2004, before me, Cindy Roth, the undersigned officer, personally appeared Darin Ligtenberg, who acknowledged himself/herself to be the Title Officer of Wells Fargo Financial Bank, a corporation, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as Title Officer.

In witness whereof, I hereunto set my hand and official seal.

Cindy Roth
Notary Public

