After Recording Mail to:

Name:

CASA GRANDE APARTMENTS LLC

Address:

PO BOX 1113

City and State: OAK HARBOR WA 98277-1113

200410250144

Skagit County Auditor

10/25/2004 Page

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1 11:17AM

FULL RECONVEYANCE

CHICAGO TITLE COMPANY

A-2000/3237

Your No.: 919087668

The undersigned as trustee under that certain Deed of Trust, dated August 13, 2003, in which CASA GRANDE APARTMENTS, L.L.C., a Washington Limited Liability Company, is grantor and WHIDBEY ISLAND BANK, is beneficiary, recorded on August 14, 2003, as Auditor's File No. 200308140151 records of Skagit County, Washington, having received from the beneficiary under said Deed of Trust a written request to reconvey, reciting that the obligations secured by the Deed of Trust has been fully satisfied, does hereby reconvey, without warranty, to the person(s) entitled thereto all of the right, title, and interest now held by said trustee in and to the property described in said Deed of Trust.

Dated October 21, 2004

STATE OF WASHINGTON COUNTY OF SKAGIT

CHICAGO TITLE COMPANY FKA ISLAND TITLE COMPANY

Trustee

MARTIN E. LEHR, Authorized Signatory

On this 21st day of October, 2004, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared Martin E. Lehr to me known to be the Authorized Signatory of the corporation that executed the foregoing instrument, and acknowledged the said instrument to be the free and voluntary act and deed of said corporation, for the uses and purposes therein mentioned, and on oath stated that he is authorized to execute the said instrument.

Witness my and official seal hereto affixed the day and year first above written

Melody R. Derrossett, Notary Public in and for the

State of Washington residing at Burlington

My commission expires: 10/29/05