When Recorded Return to: JJM BOW, L.L.C P.O. Box 263 Bow WA 98232



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Chicago Title Company - Island Division

Order No: IMV0538 NLC

BARGAIN AND SALE DEED

THE GRANTOR WHIDBEY ISLAND BANK, a Washington corporation

for and in consideration of Three Hundred Thousand and 00/100......(\$300,000.00) DOLLARS

in hand paid, conveys and warrants to JJM BOW, L.L.C, a Washington Limited Liability Company

Legal Description as described in Exhibit "A" attached hereto and by this reference made a part hereof.

Lots 11-17, Blk 1 & Lots 3-9, Blk 3, TOWN PLAT EDISON and Ptn Gov't Lot 3, Sec 33, T36N, R3EWM

The Grantor, for themselves and for their successors in interest do by these presents expressly limit the covenants of the deed to those herein expressed and exclude all covenants arising or to arise by statutory or other implication, and do hereby covenant that against all persons whomsoever lawfully claiming or to claim by, through or under said Grantor and not otherwise, they will forever warrant and defend the said described real estate.

Dated: 1010104

Dated: 1010104

WHIDBEY ISLAND BANK

Date

Date

Date

Date

Date

Date

Date

Date

STATE OF WASHINGTON COUNTY OF Skagit

I certify that I know or have satisfactory evidence that R.E. Blomberg is the person(s) who experience me, and said person(s) acknowledged that he signed this instrument, on oath stated that he is authorized to execute the instrument and acknowledged it as the SCOCO VICE AREACON OF WHIDBEY ISLAND BANK to be the and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: 10/10/04

Notary Public in and for the State of Washington

Residing at Burlington
My appointment expires:

Chicago Title Company - Island Division

EXHIBIT 'A'

Description:

Order No: IMV0538 NLC

PARCEL A:

The West Half of the following described tract:

That portion of Government Lot 3 of Section 33, Township 36 North, Range 3 East of the Willamette Meridian, bounded on the North, East and West by the Samish Slough and bounded on the South by a line 10 feet North of the North line of the Town Plat of Edison, according to the plat thereof recorded in Volume 1 of Plats, page 7, records of Skagit County, Washington.

Situated in Skagit County, Washington

PARCEL B:

Lots 11 through 17, Block 1, and Lots 3 through 9, Block 3, TOWN PLAT OF EDISON, according to the plat thereof recorded in Volume 1 of Plats, page 7, records of Skagit County, Washington;

TOGETHER WITH that portion of vacated Gilkey Avenue which would attach by operation of law.

Situated in Skagit County, Washington

PARCEL C

The East Half of the following described tract:

That portion of Government Lot 3 of Section 33, Township 36 North, Range 3 East of the Willamette Meridian, bounded on the North, East, and West by the Samish Slough and bounded on the South by a line 10 feet North of the North line of the Town Plat of Edison, according to the plat thereof recorded in Volume 1 of Plats, page 7, records of Skagit County, Washington.

Situated in Skagit County, Washington

Subject To: Easements, Restrictions and Covenants, of record.

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