

RETURN ADDRESS:
PEOPLES BANK
LOAN SERVICES
DEPARTMENT
PO BOX 233
LYNDEN, WA 98264



200410120215
Skagit County Auditor

10/12/2004 Page 1 of 3 3:26PM

CHICAGO TITLE CO.
1032747-SM

MODIFICATION OF DEED OF TRUST

Reference # (if applicable): 200109040012

Additional on page _____

Grantor(s):

1. Bono, Peter J
2. Bono, Sheri-L

Grantee(s)

1. PEOPLES BANK

Legal Description: TR 34, SAMISH RIVER PARK DIV. NO. 1

Additional on page 2

Assessor's Tax Parcel ID#: 3990-000-034-0014 (P68715)

THIS MODIFICATION OF DEED OF TRUST dated October 8, 2004, is made and executed between Peter J Bono and Sheri L Bono, husband and wife, whose address is 6997 Driftin Lane, Burlington, WA 98233 ("Grantor") and PEOPLES BANK, BURLINGTON OFFICE, 757 HAGGEN DRIVE, BURLINGTON, WA 98233 ("Lender").

MODIFICATION OF DEED OF TRUST

Loan No: 5020963-102

(Continued)

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DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated August 29, 2001 (the "Deed of Trust") which has been recorded in Skagit County, State of Washington, as follows:

A DEED OF TRUST RECORDED SEPTEMBER 4, 2001 UNDER AUDITOR'S FILE NO. 200109040012 RECORDS OF SKAGIT COUNTY, WASHINGTON.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Skagit County, State of Washington:

Tract 34, SAMISH RIVER PARK, DIVISION NO. 1, according to the plat thereof, recorded in Volume 9 of Plats, pages 43 and 44, records of Skagit County, Washington.

Situated in Skagit County, Washington

The Real Property or its address is commonly known as 6997 Driftin Lane, Burlington, WA 98233. The Real Property tax identification number is 3990-000-034-0014 (P68715)

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

THE WORD "NOTE" MEANS THE PROMISSORY NOTE DATED OCTOBER 8, 2004 FROM GRANTOR TO LENDER, TOGETHER WITH ALL RENEWALS OF, EXTENSIONS OF, MODIFICATIONS OF, REFINANCINGS OF, CONSOLIDATIONS OF, AND SUBSTITUTIONS FOR THE PROMISSORY NOTE OF AGREEMENT.

CHANGE PRINCIPAL AMOUNT FROM \$35,100.00 TO \$32,688.55

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications.

Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED OCTOBER 8, 2004.

GRANTOR:

X Peter J Bono
Peter J Bono

X Sheri L Bono
Sheri L Bono

LENDER:

PEOPLES BANK

X Stephanie Glasser
Authorized Officer

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Washington

COUNTY OF Skagit

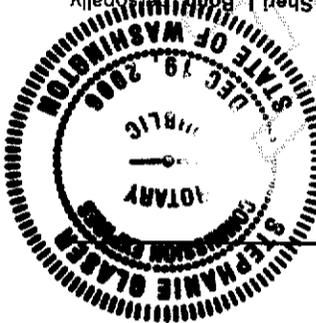
)
) SS
)

On this day before me, the undersigned Notary Public, personally appeared Peter J Bono and Sheri L Bono, personally known to me or proved to me on the basis of satisfactory evidence to be the individuals described in and who executed the Modification of Deed of Trust, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 8th day of October, 2004

Residing at Burlington, WA
My commission expires 12-19-06

By Stephanie Glasser
Notary Public in and for the State of WA



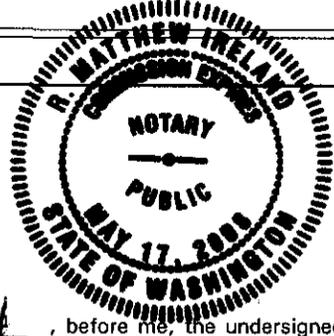
MODIFICATION OF DEED OF TRUST
(Continued)

Loan No: 5020963-102

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LENDER ACKNOWLEDGMENT

STATE OF Washington)
) SS
COUNTY OF Skagit)



On this 8th day of October, 2004, before me, the undersigned Notary Public, personally appeared Stephanie Glaser and personally known to me or proved to me on the basis of satisfactory evidence to be the loan rep, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By R. Matthew Ireland
Notary Public in and for the State of WA

Residing at Burlington
My commission expires 5-17-08



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Skagit County Auditor