

Return Address:
Farm Credit Services - Burlington
265 E. George Hopper Road
PO Box 966
Burlington, WA 98233


200410080110
Skagit County Auditor
10/8/2004 Page 1 of 4 11:40AM

Please print neatly or type information

Document 1 Title: Subordination Agreement

Reference #s: 200206070174 ; 200410080109

Additional Reference #s on page n/a

Grantors:

Washington Mutual Bank

Grantees:

Northwest Farm Credit Services, FLCA

Additional grantors on page n/a

Additional grantees on page n/a

Document 2 Title: n/a

Reference #s: _____

Additional Reference #s on page _____

Grantors:

Double N Properties II
Norm Nelson Inc

Grantees:

Additional grantors on page _____

Additional grantees on page _____

Legal description (abbreviated form: i.e. lot, blk, plat or S,T,R quarter/quarter):

A ptn of E1/2 of SW1/4, 15-35-3 E.W.M., Skagit County, Washington.

Additional legal is on page 4

Assessor's Property Tax Parcel/Account Numbers:

Account No.
350315-3-001-0002
350315-3-006-0007
350315-3-007-0105

Property I.D. No.
P34358
P34364
P34366

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

After Recording Return to:
Farm Credit Services - Burlington
265 E. George Hopper Road
PO Box 966
Burlington, WA 98233

SUBORDINATION AGREEMENT

PARTIES AND INTERESTS.

Subordinator: Washington Mutual Bank

Subordinator's Interest: Deed of Trust dated November 1, 1998, recorded June 7, 2002 as Auditor's File No. 200206070174, records of Skagit County, State of Washington, covering the property described in Exhibit "A" attached hereto and incorporated herein.

Subordinate: Northwest Farm Credit Services, FLCA

PO Box 966

Burlington, WA 98233

Subordinate's Interest: Mortgage dated October 7, 2004, recorded _____ as Auditor's File No. 200410080109, records of Skagit County, State of Washington.

Subordinate's Note: Note, executed by Borrower or Borrower's successor, dated October 7, 2004, and any amendments thereto, secured by Subordinate's Interest.

Borrower: Double N Properties II, Norm Nelson, Inc.

AGREEMENT.

The property described in the above-referenced instruments creating Subordinate's Interest is referred to as the "Property."

For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinate's Interest and all advances or charges, if any, made or accruing under Subordinate's Note, if any. This subordination also includes any extension, refinancing, reindexing, renewal, or renegotiation of Subordinate's Note, if any.

Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinate's Interest.

The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Agreement. This Agreement shall inure to the benefit of Subordinate and its personal representatives, successors and assigns.

Dated: 10-8-2004



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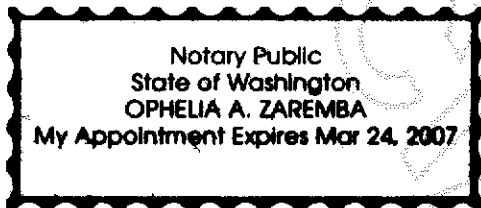
Washington Mutual Bank

By:

Jim Danicich
Authorized Agent

STATE OF WA)
)ss.
County of King)

On this 8th day of October, 2004, before me personally appeared Jim Danicich, known to me to be an authorized agent of Washington Mutual Bank that executed the within instrument, and acknowledged to me that such entity executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.



Ophelia A. Zarembo
Printed Name: Ophelia A. Zarembo
Notary Public for the State of WA
Residing at Sammamish
My commission expires 3/24/07



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Exhibit "A"

That portion of the Northeast 1/4 of the Southwest 1/4 of Section 15, Township 35 North, Range 3 East, W.M., lying southerly of the Samish River, EXCEPT road, and

ALSO EXCEPT that portion conveyed to Skagit County under deed dated July 5, 1973, recorded July 6, 1973 under Auditors File No. 787615.

ALSO the Southeast 1/4 of the Southwest 1/4 of Section 15, Township 35 North, Range 3 East, W.M.,

EXCEPT road and

EXCEPT the South 660 feet of the West 198 feet thereof;

EXCEPT the East 198 feet of the South 170 feet of the Southeast 1/4 of the Southwest 1/4 of Section 15, Township 35 North, Range 3 East, W.M.,

EXCEPT roads along the South and East sides thereof.

Situate in the County of Skagit, State of Washington.

Account No.	Property I.D. No.
350315-3-001-0002	P34358
350315-3-006-0007	P34364
350315-3-007-0105	P34366



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