Return Address:
Farm Credit Services - Burlington
265 E. George Hopper Road
PO Box 966
Burlington, WA 98233

200410080098
Skagit County Auditor
10/8/2004 Page 1 of 4 11:28AM

Please print neatly or type information

113327P LAND TITLE OF SKAGIT COUNTY

Document 1 Title: Subordination Agreement
Reference #s: 200410080097, 200206070166
Additional Reference #s on page n/a

Grantors: Norm Nelson Inc
Washington Mutual Bank
Double N Properties
Additional grantors on page n/a

Grantees:
Northwest Farm Credit Services, FLCA
Additional grantees on page n/a

Document 2 Title: n/a
Reference #s: _____
Additional Reference #s on page __

Grantors:

Grantees:

Additional grantors on page ___
Additional grantees on page ____

Legal description (abbreviated form: i.e. lot, blk, plat or S,T,R quarter/quarter):

SE1/4 of NE1/4, N1/2 of SE1/4 & ptn of SE1/4 of SE1/4, 9-35-3 E.W.M.;
a ptn of NE1/4 of 16-35-3 E.W.M., Skagit County, Washington.

Additional legal is on page 4

Assessor's Property Tax Parcel/Account Numbers:

Account No.	Property I.D. No.
350309-1-006-0009	P33964
350309-4-001-0008	P33981
350309-4-002-0007	P33982
350309-4-006-0003	P33988
350316-1-002-0004	P34387
350316-1-006-0000	P34391

The Auditor/Recorder will rely on the information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

UNOFFICIAL DOCUMENT

Customer/Note No: 49025 - 441

After Recording Return to:
Farm Credit Services - Burlington
265 E. George Hopper Road
PO Box 966
Burlington, WA 98233

SUBORDINATION AGREEMENT

PARTIES AND INTERESTS.

Subordinator: Washington Mutual Bank
1201 Third Ave., Suite 1000
Seattle, WA 98101

Subordinator's Interest: Deed of Trust dated March 29, 1996, recorded June 7, 2002 as Auditor's File No. 200206070166, records of Skagit County, State of Washington, covering the property described in Exhibit "A" attached hereto and incorporated herein.
assigned to Washington Mutual Bank 200206070167 June 7, 2002

Subordinatee: Northwest Farm Credit Services, FLCA
PO Box 966
Burlington, WA 98233

Subordinatee's Interest: Mortgage dated October 7, 2004, recorded 10-8-04, as Auditor's File No. 200410080097, records of Skagit County, State of Washington.

Subordinatee's Note: Note, executed by Borrower or Borrower's successor, dated October 7, 2004, and any amendments thereto, secured by Subordinatee's Interest.

Borrower: Double N Properties, a partnership; Norm Nelson, Inc., a corporation

AGREEMENT.

The property described in the above-referenced instruments creating Subordinatee's Interest is referred to as the "Property."

For good and valuable consideration, Subordinator subordinates its interest in the Property to Subordinatee's Interest and all advances or charges, if any, made or accruing under Subordinatee's Note, if any. This subordination also includes any extension, refinancing, reindexing, renewal, or renegotiation of Subordinatee's Note, if any.

Subordinator acknowledges the opportunity to examine the terms of the documents pertaining to Subordinatee's Interest.

The heirs, personal representatives, successors and assigns of Subordinator shall be bound by this Agreement. This Agreement shall inure to the benefit of Subordinatee and its personal representatives, successors and assigns.

Dated: 10-8-2004

EXCLUDED FROM LEGAL DESCRIPTION

Washington Mutual Bank

By: Jim Danicich
Authorized Agent

STATE OF WA)
)ss.
County of King)

On this 8th day of October, 2004, before me personally appeared Jim Danicich, known to me to be an authorized agent of Washington Mutual Bank that executed the within instrument, and acknowledged to me that such entity executed the same as its free act and deed; and on oath stated that he/she was authorized to execute said instrument.

Notary Public
State of Washington
OPHELIA A. ZAREMBA
My Appointment Expires Mar 24, 2007

Ophelia A. Zaremba
Printed Name: Ophelia A. Zaremba
Notary Public for the State of WA
Residing at Issaquah
My commission expires 3/24/07

UNOFFICIAL DOCUMENT

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Skagit County Auditor
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Exhibit "A"

PARCEL "A":

That portion of the Northeast 1/4 of Section 16, Township 35 North, Range 3 East, W.M., described as follows:

Beginning at a point on the North line of said subdivision, 1,990.5 feet West of the Northeast corner thereof;
thence East along the North line of said subdivision, 668.7 feet;
thence South 0°06'30" East along the centerline of an existing ditch, 1,715.0 feet, more or less, to the Northerly bank of the Samish River;
thence Northwesterly along the Northerly bank of said river to a point that is South 0°06'30" East from the point of beginning;
thence North 0°06'30" West, 1,580.0 feet, more or less, to the point of beginning,

EXCEPT County road known as Field Road,

AND EXCEPT that portion thereof, if any, lying within the boundaries of the following described tract:

That portion of the West 1/2 of the West 1/2 of the Northeast 1/4 of said Section 16, lying Northeasterly of the Samish River.

EXCEPT from the above described Parcel "A", mineral rights as reserved in Deeds recorded April 6, 1909 and February 15, 1912 in Volumes 65 and 88 of Deeds, pages 35 and 579, respectively.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

The Southeast 1/4 of the Southeast 1/4 of Section 9, Township 35 North, Range 3 East, W.M.,

EXCEPT County road known as Field Road,

AND EXCEPT the following described tract:

Beginning at the Southeast corner of the Southeast 1/4 of the Southeast 1/4, said Section 9;
thence North along the East line of said subdivision, 112 feet;
thence West parallel to the South line of said subdivision, 83 feet;
thence South to the South line of said subdivision;
thence East along the South line of said subdivision to the point of beginning.

Situate in the County of Skagit, State of Washington.

PARCEL "C":

The North 1/2 of the Southeast 1/4 and the Southeast 1/4 of the Northeast 1/4 of Section 9, Township 35 North, Range 3 East, W.M.,

EXCEPT County road known as Field Road,

AND EXCEPT ditch rights of way.

Situate in the County of Skagit, State of Washington.

Account No.	Property I.D. No.
350309-1-006-0009	P33964
350309-4-001-0008	P33981
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EXAMPLE ONLY