

AFTER RECORDING MAIL TO:
1031 Reverse Exchange Company, Inc.
11500 West Olympic Blvd., Suite 425
Los Angeles, Ca 90064



200409300005

Skagit County Auditor

9/30/2004 Page 1 of 4 9:03AM

Filed for Record at Request of
Land Title Company Of Skagit County
Escrow Number: 113261-PAE

LAND TITLE OF SKAGIT COUNTY

Statutory Warranty Deed

Grantor(s): Apollo Holdings Ltd.

Grantee(s): 1031 Reverse Exchange Company, Inc., A California Corporation as facilitator for and Elizabeth C. Dick Trust

Abbreviated Legal:

Ptn SE ¼, 5-36-3 E W.M.

Assessor's Tax Parcel Number(s): P47646/360305-4-001-0001

THE GRANTOR Apollo Holdings Ltd., a Washington Corporation for and in consideration of pursuant to an IRS 1031 Exchange in hand paid, conveys and warrants to "~~1031 Reverse Exchange Company, Inc.~~" 1031 Reverse Exchange Company, Inc., a California Corporation the following described real estate, situated in the County of Skagit, State of Washington.

PARCEL "A":

That portion of the Southeast ¼ of Section 5, Township 36 North, Range 3 East, W.M., being more particularly described as follows:

Beginning at the Southeast corner of said Southeast ¼ of Section 5;
thence North 2°15'57" East, along the East line of said Southeast ¼, 1,432.86 feet, to the true point of beginning;
thence leaving said East line North 89°03'49" West, 750.20 feet;
thence North 2°15'57" East, 630.00 feet;
thence North 89°03'49" West, 736.41 feet;
thence South 36°00'00" West, 963.05 feet;
thence North 89°03'49" West, 600.56 feet to a point on the West line of said Southeast ¼;
thence North 3°03'02" East, along said West line, 500.00 feet;
thence leaving said West line South 89°03'49" East, 370.81 feet;
thence South 12°00'00" East, 275.00 feet;
thence South 89°03'49" East, 239.01 feet;
thence North 36°00'00" East, 753.35 feet;
thence South 89°03'49" East, 1,519.19 feet to a point on said East line;
thence South 2°15'57" West, along said East line, 690.02 feet, to the true point of beginning.

THE BASIS OF BEARING for the above description is derived from Washington State Plane Coordinate System, North Zone as per that certain Record of Survey map filed with the Skagit County Auditor's Office, reference number 9009120008, Ayers-Harrison, P.S. in 1990.

Also known as Parcel P-6 on Survey recorded June 11, 1993, under Auditor's File No. 9306110050, records of Skagit County, Washington.

Situate in the County of Skagit, State of Washington.

PARCEL "B":

All beneficial rights of ingress, egress and utilities contained in Declaration of Covenants, Conditions, Restrictions, Easement and Road Maintenance as recorded May 25, 2001, under Auditor's File No. 200105250116.

Situate in the County of Skagit, State of Washington.

SUBJECT TO: SEE ATTACHED SCHEDULE B-1.

Dated September 27, 2004

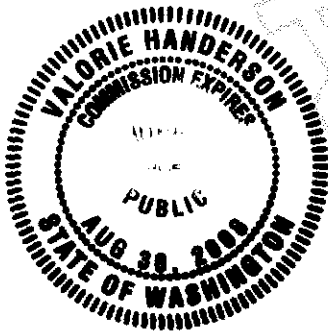
Apollo Holdings Ltd.

By: [Signature], agent

STATE OF Washington }
County of Whatcom , SS:

I certify that I know or have satisfactory evidence that Laughlan H. Clark
signed this instrument, on oath stated
that he is
authorized to execute the instrument and acknowledged it as the Agent
of Apollo Holdings Ltd. to be the free and voluntary act of such
party for the uses and purposes mentioned in this instrument.

Dated: September 28 2004



Valorie Handerson
Notary Public in and for the State of Washington
Residing at Sumas
My appointment expires: 8/30/08

5281
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX

SEP 30 2004

Amount Paid \$ 9790.00
By [Signature] Skagit Co. Treasurer Deputy



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LPB-10

EXCEPTIONS:

A. EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

Grantee: Tom & Sheila Buggia, husband and wife, and Rick Rockwell, a single man
Purpose: Drainfield Easement
Area Affected: A perpetual non-exclusive easement 20 feet in width over, under and across the subject property
Dated: October 17, 1991
Recorded: October 18, 1991
Auditor's No.: 9110180024

B. MUTUAL RECIPROCAL EASEMENT AND ROAD AND POWER MAINTENANCE AGREEMENT AND THE TERMS AND CONDITIONS THEREOF:

Between: Tom Buggia, et ux, et al
And: Dan Cantrell, et ux, et al
Recorded: December 6, 1991
Auditor's No.: 9112060131

C. EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

Grantee: Puget Sound Power & Light Company, a Washington corporation
Purpose: The right to construct, operate, maintain, repair, replace and enlarge an underground electric transmission and/or distribution system
Area Affected: Being located as constructed or to be constructed on the above described property
Dated: January 22, 1992
Recorded: January 28, 1992
Auditor's No.: 9201280079

D. EASEMENT AND THE TERMS AND CONDITIONS THEREOF:

Grantee: GTE Systems Northwest
Purpose: To construct, operate, maintain, replace and remove such underground telephone, telegraph and communication systems as grantee may from time to time require, consisting of wires, cables, conduits, manholes, markers, and necessary fixtures and appurtenances
Area Affected: Not disclosed
Dated: May 4, 1992
Recorded: August 7, 1992
Auditor's No.: 9208070064

E. EASEMENT AND TERMS AND CONDITIONS THEREOF:

Disclosed By: Survey
Purpose: Drainfield
Area Affected: West 190 feet of the South 275 feet



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EXCEPTIONS CONTINUED:

F. DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND ROAD MAINTENANCE AGREEMENT AND THE TERMS AND CONDITIONS THEREOF:

Declaration Dated: October 25, 2000
Recorded: May 25, 2001
Auditor's No.: 200105250116

G. AGREEMENT FOR EASEMENTS AND RESTRICTIVE COVENANTS AND THE TERMS AND CONDITIONS THEREOF:

Grantee: Bradford Holdings LLC, a Washington limited liability company
Purpose: For access and utilities
Area Affected: See document for full particulars
Dated: November 13, 2003
Recorded: December 16, 2003
Auditor's No.: 200312160112
(Copy attached)



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