

AFTER RECORDING MAIL TO:

Whidbey Island Bank
1800 S. Burlington Blvd.
Burlington, WA 98233



200409230114
Skagit County Auditor

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Filed for Record at Request of
Land Title Company of Skagit
Escrow No.: 113505-PE

LAND TITLE OF SKAGIT COUNTY

Assignment of Deed of Trust

Reference Number (s):
Grantor(s): Silver Lake, LLC
Grantee(s):
Beneficiary: Property Investors, LLC
Trustee: Land Title Company
Abbreviated Legal: Lot 78, Tina Coma.
Assessor's Tax Parcel Number(s): 4755-000-078-0000, P117113

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to
Whidbey Island Bank

whose address is 1800 S. Burlington Blvd., Burlington, WA 98233
all beneficial interest under that certain Deed of Trust, dated September 20, 2004 executed
by Silver Lake, LLC

, Grantor,
to Land Title Company of Skagit County

, Trustee,
and recorded on Sept. 21, 2004 in Volume of Mortgages, at page
under Auditor's File No. 200409210088, Records of Skagit County, Washington,
describing land therein as: Lot 78, "PLAT OF TINAS COMA," as per plat recorded on August 11, 2000,
under Auditor's File No. 200008110004, records of Skagit County, Washington.

Together with note or notes therein described or referred to, the money due and to become due thereon,
with interest, and all rights accrued or to accrue under said Deed of Trust.

Dated September 20, 2004

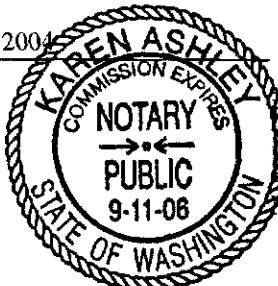
By: Daniel Madlung, Managing Member

STATE OF Washington }
County of Skagit } SS:

I certify that I know or have satisfactory evidence Daniel Madlung

the person who appeared before
me, and said person acknowledged that he signed this instrument, on oath stated He is
authorized to execute the instrument and is Managing Member
of Property Investors, LLC
to be the free and voluntary act of such party for the uses and purposes mentioned in this instrument.

Dated: September 21, 2004



Karen Ashley
Notary Public in and for the State of Washington
Residing at Sedro-Woolley
My appointment expires: 9/11/2006