WHEN RECORDED MAIL TO:

PEGGY A LIPSEY 1909 BAY PL ANACORTES WA 98221 9/21/2004 Page 1 of 1 8:51AM

SUBSTITUTION OF TRUSTEE

Account Number: 651 617 0625AJ

WHEREAS, the original Trustor (s), PEGGY LIPSEY executed that certain Deed of Trust dated September 18, 2001 and recorded as Instrument/Document Number 200109190007, filed on 9/19/01, in Book N/A, at Page N/A, Micro Film / Code Film N/A, of the Official Records, in the Office of the Recorder of Skagit County, Washington, to the Trustee ISLAND TITLE COMPANY for the benefit of PACIFIC NORTHWEST BANK, as original Beneficiary.

WHEREAS, the undersigned is successor in interest to the original Beneficiary and is the present Beneficiary under the Deed of Trust, and desires to substitute a new Trustee under said Deed of Trust in place and stead of ISLAND TITLE COMPANY.

NOW THEREFORE, the undersigned Beneficiary present owner and holder of the Deed of Trust, does hereby substitute **Wells Fargo Financial National Bank** as Trustee under said Deed of Trust, to have all the powers of said original trustee, effective immediately.

Dated: SEPTEMBER 15,

2004

WELLS FARGO BANK, N., A.

Successor in interest to Pacific Northwest Bank

(Beneficiary)

TERI OSTERMILLER, Collateral Officer

STATE OF MONTANA/COUNTY OF YELLOWSTONE }ss.

This foregoing instrument was acknowledged before me, the undersigned Notary Public, on this SEPTEMBER 15, 2004 by FERI OSTERMILLER, Collateral Officer for WELLS FARGO BANK, N.A.

AMBER D JENSEN, Notary Public for the State of Montana

Residing at PARK CITY, Montana My commission expires: 10/10/2007

Document prepared by: Wells Fargo Servicing Company, PO Box 31557

2324 Overland Avenue, Billings, MT 59107 866/255-9102

