



200409200129  
Skagit County Auditor

Document Title: Memorandum of Lease

Reference Number : \_\_\_\_\_

Grantor(s):  additional grantor names on page \_\_\_\_

1. Kenneth C. Bangsund
2. Rebecca L. Bangsund

Grantee(s):  additional grantee names on page \_\_\_\_

1. Carolyn J. Holland
- 2.

Abbreviated legal description:  full legal on page(s) \_\_\_\_

PTN Tracts 11, 12 and 13, Gibraltar Annex

Assessor Parcel / Tax ID Number:  additional tax parcel number(s) on page \_\_\_\_

P73624 4110-000-013-0004

**MEMORANDUM OF LEASE**

THIS MEMORANDUM OF LEASE, is made this 1st day of September, 2004, between KENNETH C. BANGSUND and REBECCA L. BANGSUND, husband and wife, (hereinafter "Landlord") and CAROLYN J. HOLLAND, (hereinafter "Tenant").

Landlord and Tenant entered into a Lease Agreement, dated September 1, 2004 pursuant to which Landlord leased to Tenant and Tenant leased from Landlord certain real property commonly known as 14365 Jura Drive, Anacortes, County of Skagit, State of Washington, described in Exhibit A attached to this Memorandum of Lease for a term of sixteen (16) years, commencing September 1, 2004 and ending August 31, 2020 together with a five (5) year option to renew the Lease Agreement.

This Memorandum is not a complete summary of the Lease Agreement and should not be used in interpreting provisions of the Lease Agreement. In the event of conflict between this Memorandum and the Lease Agreement, the Lease Agreement shall control. This Memorandum is executed solely for the purpose of recording and making public notice of the existence of the Lease Agreement.

IN WITNESS WHEREOF, the parties have executed this instrument the day and year first above written.

LANDLORD: ,

TENANT:

Kenneth C. Bangsund  
KENNETH C. BANGSUND

Carolyn J. Holland  
CAROLYN J. HOLLAND

Rebecca L. Bangsund  
REBECCA L. BANGSUND

SKAGIT COUNTY WASHINGTON  
REAL ESTATE EXCISE TAX

SEP 15 2004

Amount Paid \$ 0  
Skagit Co. Treasurer  
By DC Deputy

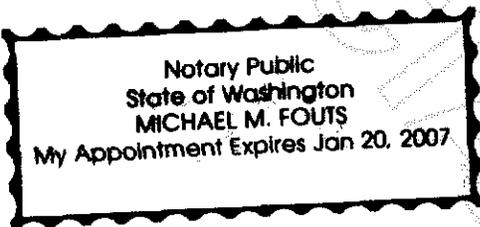


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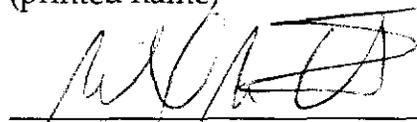
STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF SNEHOMISH )

I certify that I know or have satisfactory evidence that KENNETH C. BANGSUND is the person who appeared before me and said person acknowledged that he signed this instrument and acknowledged it to be his free and voluntary act for the uses and purposes mentioned in the instrument.

DATED this 1st day of September, 2004.



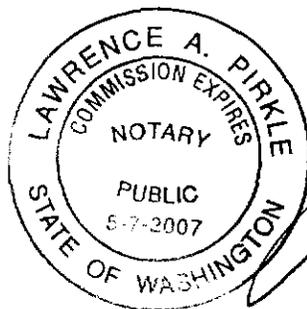
MICHAEL M. FOUTS  
(printed name)

  
NOTARY PUBLIC in and for the  
State of Washington,  
Residing at BELLEVUE  
My appointment expires: 1/20/2007

STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF SKAGIT )

I certify that I know or have satisfactory evidence that REBECCA L. BANGSUND is the person who appeared before me and said person acknowledged that she signed this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in the instrument.

DATED this 1st day of September, 2004.



LAWRENCE A. PIRKLE

  
NOTARY PUBLIC in and for the  
State of Washington,  
Residing at Mount Vernon  
My appointment expires: 5/7/07

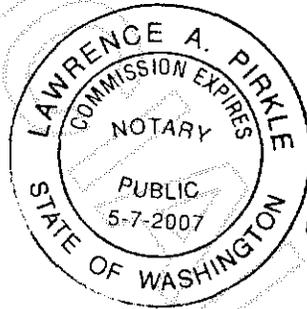


STATE OF WASHINGTON )  
 ) ss.  
COUNTY OF SKAGIT )

I certify that I know or have satisfactory evidence that CAROLYN J. HOLLAND is the person who appeared before me and said person acknowledged that she signed this instrument and acknowledged it to be her free and voluntary act for the uses and purposes mentioned in the instrument.

DATED this 1st day of September, 2004.

LAWRENCE A. PIRKLE



A handwritten signature in black ink, appearing to read "Lawrence A. Pirkle", written over a horizontal line.

NOTARY PUBLIC in and for the  
State of Washington,  
Residing at Mount Vernon  
My appointment expires: 5/7/07



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EXHIBIT A

PARCEL I:

Tracts 11, 12 and 13, GIBRALTER ANNEX, as per plat recorded in Volume 7 of Plats, page 9, records of Skagit County, Washington;

EXCEPTING THEREFROM an easement over the Westerly Half thereof for a 12-foot road;

AND EXCEPT the following described tract:

Beginning at the Southwest corner of Lot 13 of said Plat;  
thence South 89°56'20" East along the South line of said Lot 13, a distance of 119.37 feet to the Westerly line of an existing 12-foot private roadway, as referred to in that certain deed executed by Ralph Entner and Julie Entner, husband and wife, recorded June 11, 1954, under Auditor's File No. 502662;  
thence North 4°36' East along the Westerly line of said 12-foot roadway, a distance of 115.18 feet to an angle point of said road;  
thence North 1°55' West along the Westerly line of said road, a distance of 33.53 feet to the Northerly line of Lot 11 of the Plat of Gibraltar Annex;  
thence North 88°54' West along the Northerly line of said Lot 11, a distance of 93.40 feet to the Easterly line of Jura Way;  
thence South 9°11' West along the Easterly line of said Jura Way, a distance of 50.65 feet;  
thence South 14°35' West along the Easterly line of said Jura Way, a distance of 103.32 feet to the Southwest corner of Lot 13 and the point of beginning, being that portion of Lots 11, 12 and 13 of the Plat of Gibraltar Annex, lying Westerly of an existing 12-foot private roadway;

PARCEL II:

Tidelands of the second class to the line of extreme low tide, in front of, adjacent to and abutting upon said tract and lying between the Easterly extension of the Northerly and Southerly lines of said tract;

Situated in Skagit County, Washington.



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