



200409100063

Skagit County Auditor

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Return Address:
David M. Tall
Oseran Hahn Spring & Watts, P.S.
10900 NE Fourth Street #850
Bellevue WA 98004

SKAGIT COUNTY AUDITOR/RECORDER'S INDEXING FORM

DOCUMENT TITLE(S): 1. Memorandum of Agreement
REFERENCE NUMBER(S) OF DOCUMENTS ASSIGNED OR RELEASED: Additional reference numbers are on page _____ of document.
GRANTOR(S): 1. Armada Vancouver Company Additional names on page _____ of document.
GRANTEE(S): 1. Kelvin Properties, LLC, a Washington limited liability company Additional names on page _____ of document.
LEGAL DESCRIPTION: (abbreviated i.e. lot, block, plat, section, township, and range) Lot 5B of City of Burlington Short Plat No. BURL-3-91. Full legal description is on page 2 of document.
ASSESSOR'S PROPERTY TAX PARCEL/ACCOUNT NUMBER: P23872
The Auditor/Recorder will rely on information provided on the form. The staff will not read the document to verify the accuracy or completeness of the indexing information provided herein.

MEMORANDUM OF AGREEMENT

NOTICE IS HEREBY MADE that in accordance with the Settlement and Release Agreement dated April 15, 2004, that the Grantor, Armada Vancouver Company, has agreed to grant to the Grantee, Kelvin Properties, LLC, a Washington limited liability company, a Deed of Trust against real property legally described as:

Lot 5B of City of Burlington Short Plat No. BURL-3-91, as approved April 21, 1992, and recorded April 27, 1992 in Volume 10 of Short Plats, page 77, under Auditor's File No. 9204270026, records of Skagit County, Washington, being a portion of Lot 5 of the Cascade Mall Binding Site Plan, recorded in Volume 8 of Short Plats, pages 170 through 180, being a portion of the East ½ of the Southeast ¼, Section 6, Township 34 North, Range 4 East, W.M.

TOGETHER WITH an easement for ingress and egress, as granted by easement recorded July 27, 1989, under Auditor's File No. 8907270006, records of Skagit County, Washington.

TOGETHER WITH an easement for storm drainage, as granted by easement recorded July 31, 1989, under Auditor's File No. 8907210036, records of Skagit County.

This memorandum serves to provide notice to third parties that such security has been agreed to be conveyed through Grantor's authorized officer, James Lagerquist.

DATED this 27 day of August, 2004.

KELVIN PROPERTIES, LLC,
A Washington limited liability company

By: _____

Terry Moss

Its: Manager



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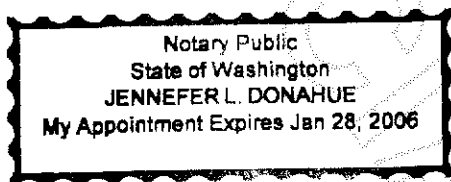
STATE OF WASHINGTON)

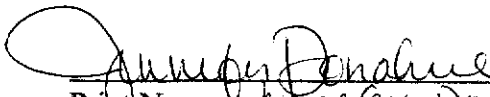
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COUNTY OF KING)

I certify that I know or have satisfactory evidence that Terry Moss is the person acknowledged that he signed this instrument on oath stated that he was authorized to execute the instrument and acknowledged it as the Manager of Kelvin Properties, LLC, a Washington limited liability company, to be his free and voluntary act of such party for the uses and purposes mentioned in the instrument.

Dated: August 27, 2004




Print Name: Jennefer Donahue
NOTARY PUBLIC in and for the state of
Washington residing in Bellvue
My appointment expires Jan 28, 2006



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