

RETURN NAME & ADDRESS

Requested by and
Return to:
Recording Department
First American Lenders Advantage
1801 Lakepointe Drive, Suite 111
Lewisville, TX 75057
(469) 322-2500



200408250132

Skagit County Auditor

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Please print neatly or type information
Document Title(s)

Subordination Agreement

Reference Number(s) of related documents:

200212090193 200408250131

Additional Reference #'s on page ____

Grantor(s) (Last, First, and Middle Initial)

Chase Manhattan Mtg Linda Hoff Lease

Additional Grantors on page ____

Grantee(s) (Last, First, and Middle Initial)

Bank of America

Additional Grantees on page ____

Legal Description (abbreviated form: i.e. lot, block, plat or section, township, range,
quarter/quarter)

N $\frac{1}{2}$ / SE $\frac{1}{4}$ sec 25 / TWP 35N / RNG 5 E.

Complete legal on page 3

Assessor's Property Tax Parcel/Account Number

35052540060100

Additional parcel #'s on page ____

The Auditor/Recorder will rely on the information provided on this form. The responsibility for the accuracy of the indexing information is that of the document preparer.

*I am requesting an emergency nonstandard recording for an additional fee as provided in RCW 36.18.010. I understand that the recording processing requirements may cover up or otherwise obscure some part of the text of the original document.

[Signature]
Signature of Requesting Party

(Do not write above this line. This space is reserved for recording.)

Bank of America



**Real Estate Subordination Agreement
(Bank of America to Third Party)**

This instrument was prepared.

Portfolio Administration
Bank of America, N.A.
P.O. Box 26865
Richmond, VA 23261-7025
Account # **68200100225899**

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This Real Estate Subordination Agreement ("Agreement") is executed as of June 29, 2004, by Bank of America, N.A., having an address of, P O Box 26865; Richmond, VA 23261-7025 ("Subordinator"), in favor of CHASE MANHATTAN MORTGAGE CORP, having an address for notice of purposes of 3415 VISION DR STE A CLOUMBUS, OH 43219 ("Junior Lienholder").

Whereas, Subordinator is the owner and holder of, or creditor under, the indebtedness described in and secured by a security instrument (deed of trust, deed to secure debt or mortgage) dated 11/29/2002, executed by LINDA HOFF LEASE, UNMARRIED PERSON and which is recorded in Volume/Book N/A, Page N/A, and if applicable, Document Number 200212090193, of the land records of SKAGIT COUNTY, WA, as same may have been or is to be modified prior hereto or contemporaneously herewith (the "Senior Lien"), encumbering the land described therein (said land and such improvements, appurtenances and other rights and interests regarding said land, if any, as are described in the Senior Lien being called herein collectively, the "Property"); and

Whereas, Junior Lienholder has been requested to make a loan, line of credit or other financial accommodation to LINDA HOFF LEASE, UNMARRIED PERSON (jointly and severally, "Borrower"), to be secured by, without limitation, either a deed of trust, deed to secure debt or mortgage (the "Junior Lien"), covering, without limitation, the Property and securing the indebtedness described therein including the payment of a promissory note, line of credit agreement or other borrowing agreement made by Borrower and/or others payable to the order of CHASE MANHATTAN MORTGAGE CORP in the maximum principal face amount of \$253,000.00 (the "Principal Amount") including provisions for acceleration and payment of collection costs (the "Obligation"); and

Whereas, Junior Lienholder requires, as a condition to the making of the Obligation, that the Junior Lien will be a superior lien;

Now Therefore, for good and valuable consideration, the receipt and adequacy of which are hereby acknowledged, and with the understanding by Subordinator that Junior Lienholder will rely hereon in making the Obligation, Subordinator agrees and covenants that the Senior Lien and the rights of Subordinator thereunder and all other rights of Subordinator now or hereafter existing in or with respect to the property are hereby subordinated, and are and shall remain completely and unconditionally subordinate to the Junior Lien and the rights of Junior Lienholder thereunder regardless of the frequency or manner of renewal, extension, consolidation or modification of the Junior Lien and/or the Obligation.

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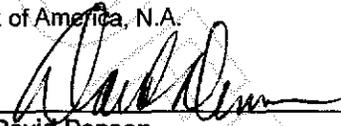


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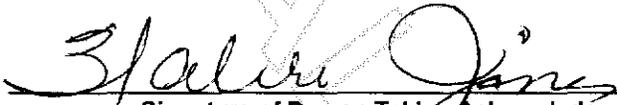
This Subordination Agreement is limited to an amount of **\$253,000.00**, which is the original amount of the Junior Lienholder's principal balance; plus interest and any additional amounts advanced pursuant to the provision of said security instrument for payment of insurance premiums, taxes, cost of collection or protection of the value of the Property or Junior Lienholder's rights in the Property. This Agreement shall inure to the benefit of Junior Lienholder, and be binding upon Subordinator, its successors and assigns and shall be binding upon any purchaser (at foreclosure or otherwise) of the Property or any part thereof, and their respective heirs, personal representatives, successors and assigns.

Bank of America, N.A.

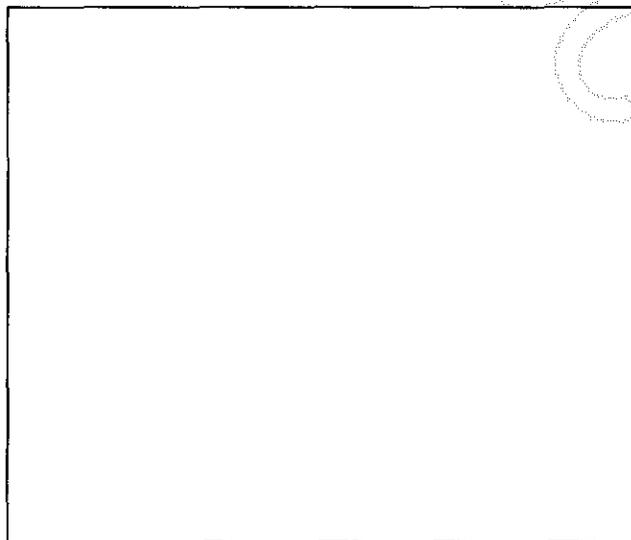
By:  June 29, 2004
Its **David Denson** Date
AUTHORIZED OFFICER

Bank of America, N.A. Acknowledgement:
Commonwealth of Virginia
County of Henrico, City of Richmond

On June 29, 2004, before me, the undersigned, a notary public in and for said State, personally appeared David Denson, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.


Signature of Person Taking Acknowledgement
Commission Expiration Date:
7/31/05

(Do not write below this line. This space is reserved for recording.)



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Form No. 3301 (6/00)
Short Form Commitment, EAGLE
SUPER EAGLE

ORDER NO: 2384041
FILE NO: 2384041
LENDER REF: 19319958

Exhibit "A"

The land referred to in this policy is situated in the **STATE OF WASHINGTON, COUNTY OF SKAGIT, CITY OF SEDRO WOOLLEY**, and described as follows:

TRACT 1 OF SKAGIT COUNTY SHORT PLAT NO. 76-79, AS APPROVED SEPTEMBER 12, 1979 AND RECORDED SEPTEMBER 13, 1979, IN VOLUME 3 OF SHORT PLATS, PAGE 180, UNDER AUDITOR'S FILE NO. 7909130014, RECORDS OF SKAGIT COUNTY; BEING A PORTION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 25, TOWNSHIP 35 NORTH, RANGE 5 EAST, W.M. SITUATED IN THE COUNTY OF SKAGIT, STATE OF WASHINGTON.



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