



200408230163  
Skagit County Auditor

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**SUBORDINATION AGREEMENT**

**Return to:**  
Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943 **FIRST AMERICAN TITLE CO.**  
**A75761**

**Prepared by:**  
Wells Fargo Financial Bank, PO Box 5943, Sioux Falls, SD 57117-5943

REFERENCES: BOOK \_\_\_\_\_ PAGE \_\_\_\_\_ DOCUMENT NO. 200211070055  
DATE RECORDED: 11/07/2002, GRANTOR: Peter David Bird And Nicole A. Bird, Husband And Wife  
GRANTEE: Wells Fargo Financial Bank (f/k/a Dial Bank)  
ABBREVIATED LEGAL DESCRIPTION: *Section 12, Township 34 Range 1;  
Prnaka Lot 1 of S.P. 61-89*  
See Attached "Schedule C"  
(Lot, block, plat, or section, township and range and reference to the page number where the full legal description is included if applicable)  
ASSESSOR'S TAX PARCEL OR ACCOUNT NUMBER: 340112-0-035-0111

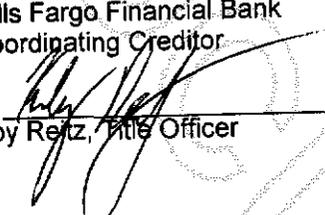
This agreement made this 16th day of August, 2004, between Wells Fargo Financial Inc., (referred to as favored creditor), and Wells Fargo Financial Bank (hereinafter referred to as subordinating creditor), witnesseth:

That in consideration of subordinating creditor entering into this subordination agreement, favored creditor agrees to lend not to exceed \$434,519.07 in accordance with that certain agreement between favored creditor and Peter David Bird and Nicole A. Bird, husband and wife (debtor).

In consideration of favored creditor making aforesaid loan to debtor, subordinating creditor agrees that the mortgage/deed of trust (hereafter "mortgage") executed in its favor by debtor on October 30, 2002, and recorded in the mortgage records of Skagit County, State of Washington as Document No. 200211070055, Book \_\_\_\_\_, Page \_\_\_\_\_, be subject, inferior, junior, secondary and subordinate to a mortgage which is executed by debtor in favor of favored creditor as security for the aforesaid loan, and that said mortgage and debt in favor of favored creditor shall have priority over said mortgage and debt in favor of subordinating creditor, with respect to the property legally described in the mortgage executed in favor of subordinating creditor described above.

Provided, however, that this agreement to subordinate shall not extend to any advances made by favored creditor after the date of the loan described above (except that this subordination agreement shall extend to any future advances made for taxes and insurance to protect favored creditor's interest), and provided, however, that this Agreement is based upon favored creditor's representation that subordinating creditor will not be reduced to less than a second mortgage position by virtue of executing this Agreement.

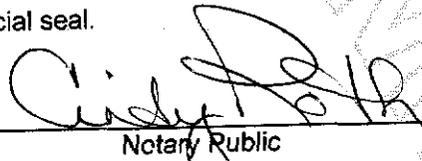
Wells Fargo Financial Bank  
Subordinating Creditor

By   
Kirby Reitz, Title Officer

State of South Dakota  
County of Minnehaha

On this the 16th day of August, 2004, before me, Cindy Roth, the undersigned officer, personally appeared Kirby Reitz, who acknowledged himself/herself to be the Title Officer of Wells Fargo Financial Bank, a corporation, and that he/she, as such officer, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by himself/herself as Title Officer.

In witness whereof, I hereunto set my hand and official seal.

  
Notary Public

CINDY ROTH  
NOTARY PUBLIC  
SOUTH DAKOTA  
My Commission Expires March 4, 2008

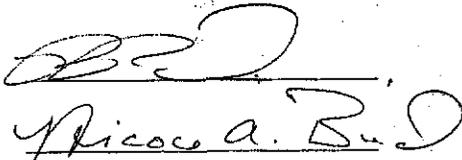
Addendum for legal description of Deed of Trust dated October 30, 2002,

Peter David Bird and Nicole A. Bird, Husband and Wife, grantors

Schedule "C"

The land referred to in this report/policy is situated in the State of Washington, County of Skagit; and is described as follows:

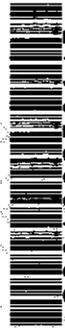
Lot 1 of Skagit County Short Plat No. 61-89, as approved April 23, 1990 and recorded May 9, 1990 in Volume 9 of Short Plats, page 222, under Auditor's File No. 9005090045, records of Skagit County, Washington, being a portion of Revised Skagit County Short Plat No. 55-80, in Government Lot 3 and the Northeast 1/4 of the Southwest 1/4 of Section 12, Township 34 North, Range 1 East, W.M.

  
Nicole A. Bird



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