

AFTER RECORDING MAIL TO:

Horizon Bank
P.O. Box 580
Bellingham, WA 98227



200408230083
Skagit County Auditor

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Loan No. 1050001194

Assessor's Parcel or Account Number:
350334-1-002-0700

Abbreviated Legal Description:

Lot 2, SP 91-072 in 34-35-3 E W.M.

Full Legal Description on Page 1.

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, Horizon Bank, a Washington Corporation, referred to herein as Lender,

hereby grants, assigns and transfers to

U.S. Bank N.A.

whose address is 4801 Frederica St. Owensboro, KY 42301

all beneficial interest under that certain Deed of Trust dated July 23, 2004, executed

by Arthur Jensen and Vickie Jensen, husband and wife

, Grantor,

to Westward Financial Services, Trustee, recorded on
July 26, 2004, and recorded in Book/Volume No. , page(s)

Document No. 200407260168, Skagit County Records, State of Washington
on real estate legally described as:

*** SEE ATTACHED LEGAL DESCRIPTION ***

Lot 2, Short Plat No. 91-072, approved December 27, 1991, in
Book 10 of Short Plats, page 38, under Auditor's File No.
9112270002, and being a portion of the Northwest 1/4 of the
Northeast 1/4, Section 34, Township 35 North, Range 3 East,
W.M. Situate in the County of Skagit, State of Washington.

TOGETHER with the note or notes therein described or referred to, the money due and to become
due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

Loan No. 1050001194
Dated: JULY 30, 2004

Lender: Horizon Bank, a Washington Corporation

By: [Signature]
Authorized Officer

By: [Signature]
Authorized Officer

STATE OF WASHINGTON
COUNTY OF WHATCOM

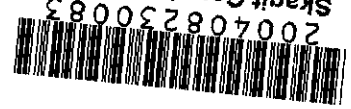
} ss.

On 8-2-04, before me, the undersigned Notary Public, personally appeared Timothy Barnett and Dale Oliver, and personally known to me on the basis of satisfactory evidence to be the Senior Vice President and Assistant Vice President authorized agents for the Lender that executed the within foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its Board of Directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that they are authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.



Melissa Ann Gaines
Notary Public for the State of Washington
Residing at Bellingham
My commission expires 12-19-2004

(OFFICIAL SEAL)



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