RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



8/13/2004 Page

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TAx # 5100-002-113-0000

LAND TITLE OF SKAGIT COUNTY

112867-PE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

KENNETH A. YOUNGSMAN and MARIA YOUNGSMAN, husband and wife

Lessee(s) of a certain sublease dated the 14th day of July, 1969
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 1st day of August, 1969 in accordance with Short Form Sublease No. 113 (Master Lease No. 5020 , Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 729459
Volume 34 Pages 429-430 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

KENNETH A. YOUNGSMAN and MARIA YOUNGSMAN, husband and wife

Assignor(s), whose address is: 113Lummi Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said MARY J. REHNBERG, an unmarried person
Assignee(s), whose address is: 113 Lummi Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$791.00 is due and payable on the 1st day of July 2005

PRIOR ASSIGNMENT of Sublease from:

Sandy Stalnaker to Kenneth Youngsman under Auditor's File No. 8806170050

THE REAL ESTATE described in said lease is as follows:

Lot No. 113, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's Filing No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this 11th Day of August, 2004

Assignor(s)

Assignee(s)

KENNETH A. YOUNGSMAN

MARY J. REHNBERG

COUNTY WASHINGTON

MARIA YOUNGSMAN

AUG 1 3 2004

al Estate Excise Tax

Amount Paid \$ 1872,66
Skagit County Treasurer
By: /num/ Deputy

STATE OF Washington

SS.

COUNTY OF Skagit

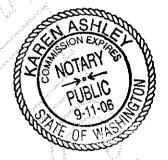
)

On this 11th day of August, 2004, before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared

KENNETH A. YOUNGSMAN and MARIA YOUNGSMAN

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.



Notary public in and for the State of Washington

Residing at Sedro-Woolley

My Commission Expires 9/11/06

STATE OF Washington

COUNTY OF Skagit

On this 13th day of August, 2004, before me, the undersigned, a Notary Public in and for the State of Washington duly commissioned and sworn, personally appeared

MARY J. REHNBERG

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that SHE signed and sealed the said instrument as HER free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

Karen Ashley

Notary Public in and for the State of

Washington

Residing at Sedro-Woolley
My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date

8/12/04

SHELTER BAY COMPANY

Allan F. Osberg, President

Skagit County Auditor

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