RETURN TO:

SHELTER BAY COMPANY P.O. Box 33368 Seattle, WA 98133



8/2/2004 Page

2 8:37AM 1 of

Tax# 5100-002-079-0000

LAND TITLE OF SKAGIT COUNTY 112186-SE

SHELTER BAY ASSIGNMENT OF SUBLEASE

KNOW ALL MEN BY THESE PRESENT THAT:

ROBERT H. COLE II and JENNIFER J. COLE, husband and wife

Lessee(s) of a certain sublease dated the 3rd day of September, 1969 Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 7th day of September, 1977 in accordance with Short Form Sublease No. 79 (Master Lease No. 5020) Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 864215 Volume 283 Pages 323-324 hereinafter known as Assignor, for and in consideration of the sum of ten dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby acknowledged by

ROBERT H. COLE II and JENNIFER J. COLE, husband and wife

Assignor(s), whose address is: 79 Hoh Place, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said CLIFFORD SANCTUARY and GILLIAN SANCTUARY, husband and wife Assignee(s), whose address is: 79 Hoh Place, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title, term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Nonprofit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s) assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next annual sublease payment payable to Shelter Bay Company, in the amount of \$183.00 is due and payable on the 1st day of July 2005

PRIOR ASSIGNMENT of Sublease from:

Racanello Const. to Robert and Jennifer Cole, under Auditor's File No. 9808170154

THE REAL ESTATE described in said lease is as follows:

Lot No. 79, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit County, Washington under Auditor's Filing No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this _July, 2004,

Day of

Assignor(s)

Assignee(s)

OBERT H. CO ΕH

JEN TFER . COLE

SKAGIT COUNTY WASHINGTON SANCTUARY

REAL ESTATE EXCISE TAX

4025

AUG 0 2 2004

Amount Paid \$ 1,731.94 Skagit Co Treasurer p Deputy

STATE OF Washington
) SS.
COUNTY OF Skagit
)
On this day of July , 2004 before me, the undersigned, a Notary Public in and for the State of Washington , duly commissioned and sworn, personally appeared
ROBERT H. COLE II and JENNIFER J. COLE

To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

CARRIE HUFFER

STATE OF WASHINGTON

NOTARY - - - PUBLIC

MY COMMISSION EXPIRES 12-31-07

Notary public in and for the State of Washington

Residing at Burlington
My Commission Expires 12/31/2007

STATE OF Washington

5

COUNTY OF Skagit

On this day of July State of Washington

2004 before me, the undersigned, a Notary Public in and for the

duly commissioned and sworn, personally appeared

CLIFFORD SANCTUARY and GILLIAN SANCTUARY

To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.

CARRIE HUFFER

STATE OF WASHINGTON

NOTARY - - - PUBLIC

MY COMMISSION EXPIRES 12-31-07

Notary Public in and for the State of Washington

Residing at Burlington
My Commission Expires: 12/31/2007

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of member ship in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Ray Community, Inc.

Date: 7/24/04

Allan F. Osberg, President

200408020006 Skagit County Auditor

8/2/2004 Page

2 of

2 8:37AM