

RETURN TO:

SHELTER BAY COMPANY
P.O. Box 3333
Seattle, WA 98133



200407090125

Skagit County Auditor

7/9/2004 Page

1 of

2 3:22PM

LAND TITLE OF SKAGIT COUNTY

112505-SE
L84202

**SHELTER BAY
ASSIGNMENT OF SUBLEASE**

KNOW ALL MEN BY THESE PRESENT THAT:

RAYMOND T. REEP, JR. and DONNA M. REEP. Husband and wife

Lessee(s) of a certain sublease dated the 22nd day of September, 1969
Wherein SHELTER BAY COMPANY, a Washington corporation, appears as Lessor, recorded on the 24th
day of July, 1978 in accordance with Short Form Sublease No. 205 (Master Lease No. 5020
Contract No. 14-20-0500-2949) in records of Skagit County, Auditor's Filing No. 884113
Volume 596 Pages 673-674 hereinafter known as Assignor, for and in consideration of the sum of ten
dollars and other valuable consideration paid for assignment of said sublease, receipt of which is hereby
acknowledged by

RAYMOND T. REEP, JR. and DONNA M. REEP. Husband and wife

Assignor(s), whose address is: 205 Swinomish Drive, LaConner, WA 98257

ASSIGNOR assigned and set over, and by these presents does grant, assign and set over unto the said
MICHAEL E. McFARLAND and LEE K. McFARLAND, husband and wife

Assignee(s), whose address is: 205 Swinomish Drive, LaConner, WA 98257

The within indenture of Sublease, and all right, title and interest now owned or hereafter acquired, of said
Assignor(s), in said Sublease including any buildings and appurtenances thereto, and also all estate, right, title,
term of years yet to come, claim and demand whatsoever of, in to or out of the same, to have and to hold the
said estate and right, title and interest of the Lessee(s) as a member of Shelter Bay Community, Inc., a Non-
profit Washington corporation in accordance with the subject to the Articles of Incorporation and By-Laws
and rules and regulations of Shelter Bay Community, Inc. As a part of the consideration the Assignee(s)
assumes and agrees to pay the annual lease payments provided for in said sublease and the maintenance fees
and assessments, if any, of Shelter Bay Community, Inc. from time to time as they become due. The next
annual sublease payment payable to Shelter Bay Company, in the amount of \$304.00 is due and payable on
the 1st day of July 2004

PRIOR ASSIGNMENT of Sublease from:

Stebbins Family Trust to Raymond and Donna Reep under auditor's File No. 9708010045

THE REAL ESTATE described in said lease is as follows:

Lot No. 205, Survey of Shelter Bay Division No. 2 as recorded June 27, 1969 in official records of Skagit
County, Washington under Auditor's Filing No. 728258

IN WITNESS WHEREOF the parties have hereto signed this instrument this 28th Day of
June, 2004

Assignor(s)

RAYMOND T. REEP, JR.

DONNA M. REEP

Assignee(s)

MICHAEL E. McFARLAND

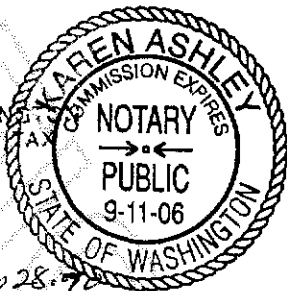
LEE K. McFARLAND

STATE OF Washington)
) SS.
COUNTY OF Skagit)

On this 6th day of July, 2004, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared
RAYMOND T. REEP, JR. and DONNA M. REEP
To me known to be the individual described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in the certificate above written.

3524
SKAGIT COUNTY WASHINGTON
REAL ESTATE EXCISE TAX
JUL 09 2004
Amount Paid \$1628.72
By [Signature] Deputy
STATE OF Washington)
) SS.
COUNTY OF Skagit)



Karen Ashley

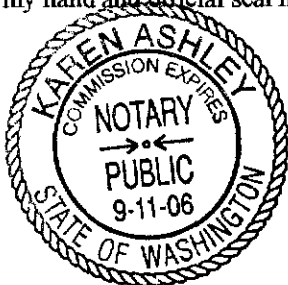
[Signature]
Notary public in and for the State of Washington

Residing at Sedro-Woolley

My Commission Expires 9/11/06

On this 6th day of July, 2004, before me, the undersigned, a Notary Public in and for the State of Washington, duly commissioned and sworn, personally appeared
MICHAEL E. McFARLAND AND LEE K. McFARLAND
To me known to be the individuals described in and who executed the foregoing instrument and acknowledged to me that THEY signed and sealed the said instrument as THEIR free and voluntary act and deed for the uses and purposes therein mentioned.

WITNESS my hand and official seal hereto affixed the day and year in this certificate above written.



Karen Ashley

[Signature]
Notary Public in and for the State of Washington
Residing at Sedro-Woolley
My Commission Expires: 9/11/06

CONSENT OF LESSOR

SHELTER BAY COMPANY, Seller in the above described Sublease, does hereby consent to the above assignment of the aforesaid Sublease, subject to payments being made from time to time by the Assignee(s) hereof in accordance with said sublease to cover purchase of sublease, annual lease payments and maintenance fees and assessments for Shelter Bay Community, Inc. as they become due. This consent does not relieve the Assignor(s) from the obligation to make said payments in the event the Assignee(s) does not make said payment, and by this consent Shelter Bay Company does hereby consent to the assignment of membership in Shelter Bay Community, Inc. to the Assignee(s) subject to the approval of the Board of Trustees of Shelter Bay Community, Inc.

Date: 7/8/04



SHELTER BAY COMPANY

[Signature]
Allan F. Osberg, President



200407090125
Skagit County Auditor